

TRIDEV INFRAESTATES LIMITED

(Formerly Ashutosh Paper Mills Limited)

Regd Off : S-524, F/F, School Block, Vikas Marg, Shakarpur, Delhi-110092 Tel : 011-35943509

The financial details and ~~capital evolution of the transferee/resulting and transferor/demerged company~~ for the previous 3 years as per the audited statement of Accounts:

Name of the Company: Tridev Infraestate Limited (Formerly known as Ashutosh Paper Mills Ltd.)

(Rs. In Crores)

	As per the Un-audited (limited reviewed) Financial Year	As per last Audited Financial Year	1 year prior to the last Audited Financial Year	2 years prior to the last Audited Financial Year
	1 st April, 2023 to 31 st December, 2023	1 st April, 2022 to 31 st March, 2023	1 st April, 2021 to 31 st March, 2022	1 st April, 2020 to 31 st March, 2021
Equity Paid up Capital	6.5254	6.5254	6.5254	6.5254
Reserves and surplus	(3.8346)	(3.8384)	(1.7813)	(1.8006)
Carry forward losses	0.00	0.00	0.00	0.00
Net Worth	2.6908	2.6869	4.7440	4.7248
Miscellaneous Expenditure	0.00	0.00	0.00	0.00
Secured Loans	0.00	0.00	0.00	0.00
Unsecured Loans	0.00	0.00	0.00	0.00
Fixed Assets	0.00	0.00	0.00	0.00
Income from Operations	0.0853	0.1500	0.1259	1.9700
Total Income	0.1593	0.2922	0.2415	2.0420
Total Expenditure	0.1555	2.3492	0.2155	2.0293
Profit before Tax	0.0038	-2.0570	0.0259	0.0127
Profit after Tax	0.0038	-2.0570	0.0192	0.0009
Cash profit	0.0038	-2.0570	0.0192	0.0009
EPS (Rs.)	0.006	-3.152	0.029	0.014
Book Value per share (Rs.)	4.12	4.11	7.27	7.24

For Tridev Infraestate Ltd.

(Formerly Known as Ashutosh Paper Mills Ltd)




Sunil Kumar Agarwal
DIN: 00033287
Managing Director

Date: 14.02.2024
Place: Delhi

Encl: Quarterly Result & Limited Review Report for the quarter ended December 31, 2023.



G A M S & ASSOCIATES LLP
Chartered Accountants

Independent Auditor's Review Report on the Quarter end 31.12.2023 Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Director of
Tridev Infra Estates limited

1. We have reviewed the unaudited financial results of Tridev Infra Estates limited (the "Company") for the quarter ended December 31, 2023. The Statement has been prepared by the Company pursuant to Regulation 33 Of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulation, 2015), which has been initiated by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on statement based on our review.
2. We conducted ou
3. r review of the Statement in accordance with the **Standard on Review Engagements (SRE) 2410** - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
4. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion on the statement is not modified in respect of the above matter.

For G A M S & Associates LLP
Chartered Accountants
FRN.: 0N500094
UDIN: 24088218BKAUZT6581

CA Anil Gupta
(Partner)
M. No. 088218

Place: New Delhi
Date: 24.01.2024



Tridev Infraestates Limited

(Formerly Ashutosh Paper Mills Ltd)

CIN NO. L65100DL1988PLC033812

Provisional Balance Sheet As on 31st December, 2023

(Amount in Rs.)

Particulars	Note No.	As at Dec 31, 2023	As at March 31, 2023
ASSETS			
Non-current assets			
(a) Property, Plant and Equipment & Intangible Assets			
(i) Property Plant & Equipments			
(ii) Intangible Assets			
(iii) Right of Use Assets			
(iv) Capital Work in Progress			
(b) Investment Property			
(c) Intangible assets			
(d) Financial assets	4	112,000	112,000
(e) Other non-current assets	5	26,324,006	23,904,298
		26,436,006	24,016,298
Current assets			
(a) Inventories	6	-	-
(b) Financial Assets			
(i) Investments			
(ii) Trade receivables	7	-	-
(iii) Cash and cash equivalents	8	432,420	2,822,626
(c) Current Income tax assets (net)		-	-
(d) Other current assets	9	697,671	141,087
		1,130,091	2,963,713
TOTAL		27,566,097	26,980,011
EQUITY AND LIABILITIES			
Equity			
Equity share capital	10	65,254,000	65,254,000
Other Equity	11	(38,346,103)	(38,384,349)
		26,907,897	26,869,651
Liabilities			
Non-current Liabilities			
(a) Financial liabilities		-	-
(b) Provisions		-	-
(c) Deferred tax liabilities (Net)		-	-
(d) Other non-current liabilities		-	-
Total A		-	-
Current Liabilities			
(a) Financial liabilities			
(i) Other financial liabilities	12	540,000.00	
(b) Other current liabilities	13	118,200.00	110,360
(c) Provisions	14	-	-
Total B		658,200	110,360
Total liabilities (A+B)		658,200	110,360
Total equity and liabilities		27,566,097	26,980,011

See accompanying note nos. 1 to 31 forming part of the financial statements

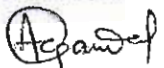
In terms of our report attached of the even date

For and on behalf of the Board of Directors

Tridev Infra Estates Ltd.

For TRIDEV INFRASTATES LIMITED

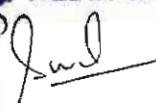
For TRIDEV INFRASTATES LIMITED



Atul Kumar Agarwal

(Director)

DIN-00022779



Shail Kumar Agarwal

Director (Managing Director)

DIN-00033287

Director

Date: 5/2/2024

Place: New Delhi

Tridev Infraestates Limited

(Formerly Ashutosh Paper Mills Ltd)

CIN NO. 1.65100DL1988PLC033812

Provisional Statement of Profit & Loss Account for the year ended 31st December, 2023

(Amount in Rs.)

Particulars		Note No	For the Year Ended Dec 31, 2023	For the Year Ended March 31, 2023
I	Revenue from operations (gross)	15	853,530	1,500,000
II	Other income	16	739,940	1,422,141
III	Total income (I + II)		1,593,470	2,922,141
IV	Expenses:			
	Cost of materials consumed		-	-
	Changes in inventories of finished goods and work-in-progress	17	-	-
	Purchases	18	458,300	1,480,000
	Power and Fuel		-	-
	Employee benefits expense	19	471,860	504,750
	Finance costs	20	-	-
	Depreciation and amortisation expense		-	-
	Other expenses		-	-
	Administrator & Other expenses	21	625,064	21,508,042
	Total expenses		1,555,224	23,492,792
V	Profit/(loss) before exceptional item and tax (III-IV)		38,246	(20,570,651)
VI	Exceptional item (Prior Period Income)			
VII	Profit/(loss) before tax (V-VI)		38,246	(20,570,651)
VIII	Tax-expense/(Credit):			
	-Current tax			
	-Deferred tax			
IX	Profit/(loss) for the year (VII-VIII)		38,246	(20,570,651)
X	Other Comprehensive income/(loss)			
	Item that will not be subsequently reclassified to profit or			
	(a) Re-measurement gains/(losses) on defined benefit obligations		-	-
	(b) Income tax effect		-	-
	Item that may be subsequently reclassified to profit or loss:			
	(a) Cash flow hedges		-	-
	(b) Income tax effect		-	-
	Total Other Comprehensive income/(loss) for the year		-	-
XI	Total Comprehensive income/(loss) for the year		38,246	(20,570,651)
XII.	Earnings/(loss) per equity share (of Rs. 10/- each)			
	Basic and Diluted (in Rs. per share)		0.006	(3.152)

See accompanying note nos. 1 to 30 forming part of the financial statements

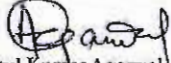
In terms of our report attached of the even date

For and on behalf of the Board of Directors

Tridev Infra Estates Ltd.

FOR TRIDEV INFRASTATES LIMITED

FOR TRIDEV INFRASTATES LIMITED


Atul Kumar Agarwal

Director

DIN-00022779


Sunil Kumar Agarwal

Director

DIN-00033287

Director

Date:

Place: New Delhi

Statement of Changes in Equity for the year ended December 31, 2023

A Equity share capital					
Particulars	As at March 31, 2023				
	Numbers of shares		Amount(Rs.)		
Equity shares of Rs. 10 each issued, subscribed and fully paid:					
As at March 31, 2021	6,525,400		65,254,000		
As at March 31, 2022	6,525,400		65,254,000		
As at March 31, 2023	6,525,400		65,254,000		
B Other equity					
Particulars	Reserve and Surplus				(Amount in ₹)
	Capital Reserve	Retained Earnings	Debenture Redemption Reserve	General Reserve	Total reserves
Balance as at April 1, 2022	-	(17,813,699)	-	-	(17,813,699)
Profit for the year	-	(20,570,651)	-	-	(20,570,651)
Other comprehensive income/(loss) for the year	-	-	-	-	-
Total comprehensive income/(loss) for the year	-	-	-	-	-
Income tax refund	-	-	-	-	-
	-	(38,384,351)	-	-	(38,384,351)
Balance as at April 1, 2023	-	(38,384,351)	-	-	(38,384,351)
Profit/(loss) for the year	-	38,246	-	-	38,246
Other comprehensive income/(loss) for the year	-	-	-	-	-
Total comprehensive income/(loss) for the year	-	-	-	-	-
Transferred (from)/to Debenture Redemption Reserve	-	-	-	-	-
Balance as at Dec 31, 2023	-	(38,346,104)	-	-	(38,346,104)

For TRIDEV INFRASTATES LIMITED

A. Anand

Director

For TRIDEV INFRASTATES LIMITED

S. S. S.

Director


Tridev InfraEstates Limited


Notes to Financial statements for the year ended December 31, 2023

4 Financial Assets

Particulars	As at Dec 31, 2023	As at March 31, 2023
Investment in equity share		
Investment in quoted share	112,000	112,000
Total	112,000	112,000

Name of the Corporates	Quoted/Unquoted	No. of Shares	Partly Paid/Fully Paid	Extent of Holding (%)	Amount	Whether stated at cost Yes/No
Abhinav Leasing & Finance Limited	Quoted		Fully Paid		112,000	Yes

For TRIDEV INFRASTATES LIMITED

Director

For TRIDEV INFRASTATES LIMITED

Director

Tridev InfraEstates Limited

Notes to Financial statements for the year ended December 31, 2023

5 Other non-current assets

Particulars	As at Dec 31, 2023	As at March 31, 2023
Secured, Considered Good		
Unsecured, considered good		
Advance against immovable property	-	-
Saurabh Baghley	2,000,000	2,000,000
Loan & Advances (Related Party)	-	-
Loan & Advances (Others)	24,324,006	21,904,298
Total	26,324,006	23,904,298

6 Inventories

Particulars	As at Dec 31, 2023	As at March 31, 2023
(a) Raw materials Goods-in transit	-	-
(b) Work-in-progress Goods-in transit	-	-
(c) Finished goods/Traded goods	-	-
Total	-	-

7 Financial assets - current : Trade receivable

Particulars	As at Dec 31, 2023	As at March 31, 2023
Unsecured, considered good		
Trade receivable*	-	-
Total	-	-

* there is no trade receivable, hence aging is not required.

8 Financial assets - Current : Cash and cash equivalents

Particulars	As at Dec 31, 2023	As at March 31, 2023
Cash in hand	278,963	57,793
Balances with banks	153,457	2,764,833
Total	432,420	2,822,626

9 Other Current Assets

Particulars	As at March 31, 2023	As at March 31, 2023
Unsecured, considered good		
Balances with statutory/Government authorities	-	25,174
Interest Receivable	697,671	115,913
Total	697,671	141,087

FOR TRIDEV INFRASTATES LIMITED

(Signature)

Director

FOR TRIDEV INFRASTATES LIMITED

(Signature)

Director

10 Share capital				
Particulars	As at Dec 31, 2023		As at March 31, 2023	
	Number	Amount	Number of	Amount
(a) Authorised Share Capital				
Opening/Closing balance (equity shares of Rs 10 each)	8,000,000	80,000,000	8,000,000	80,000,000
TOTAL	8,000,000	80,000,000	8,000,000	80,000,000
(b) Issued, subscribed and fully Paid up				
Opening/Closing balance (equity shares of Rs 10 each)	6,525,400	65,254,000	6,525,400	65,254,000
TOTAL	6,525,400	65,254,000	6,525,400	65,254,000
(c) Details of shares held by each shareholder holding more than 5% shares				
Name of Shareholder	As at Dec 31, 2023		As at March 31, 2023	
	Number	Amount	Number of	Amount
ATUL KUMAR AGARWAL	439,000	6.73	439,000	6.73
SUNIL KUMAR AGARWAL	333,170	5.11	333,170	5.11
VENUS INSEC PRIVATE LIMITED	431,100	6.61	431,100	6.61
SURYA MEDITECH LIMITED	659,325	10.10	659,325	10.10
N D FINANCIAL SERVICES PRIVATE LTD.	527,362	8.08	527,362	8.08
SHRIDHAR FINANCIAL SERVICES LTD.	423,541	6.49	423,541	6.49
11 Reserve & Surplus				
Particulars	As at Dec 31, 2023		As at March 31, 2023	
	Amount		Amount	
Retained Earning				
Opening Balance Of Profit & loss A/c			(38,384,349)	(17,813,699)
Add: Current year Profit & loss A/c			38,246	(21,570,651)
TOTAL			(38,346,103)	(38,384,349)
Retained Earning				
Retained earnings are created from the profit / loss of the company, as adjusted for distributions to owners, transfer to other reserves etc				
12 Financial liabilities - Current : Other financial liabilities				
Particulars	As at Dec 31, 2023		As at March 31, 2023	
	Amount		Amount	
Interest accrued but not due on borrowings				
Dues to related parties (refer note 27)	540,000.00			
Total	540,000.00			
13 Other Current liabilities				
Particulars	As at Dec 31, 2023		As at March 31, 2023	
	Amount		Amount	
Expenses Payable	118,200.00		90,360.00	
Audit Fee Payable			20,000.00	
Total	118,200.00		110,360	
14 Provisions				
Particulars	As at Dec 31, 2023		As at March 31, 2023	
	Amount		Amount	
Provision for Income Tax				
Total				

For TRIDEV INFRASTATES LIMITED

Approved For
Director

TRIDEV INFRASTATES LIMITED

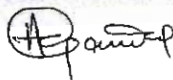
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Director

15 Revenue from operations		
Particulars	For the Year Ended	
	31-Dec-23	31-Mar-23
Sale of products (gross)	853,530	1,500,000
Total	853,530	1,500,000
16 Other income		
Particulars	For the Year Ended	
	31-Dec-23	31-Mar-23
Interest Income	732,989	1,422,141
Interest on Income Tax Refund	6,951	-
Total	739,940	1,422,141
17 Changes in inventories of finished goods and work-in-progress		
Particulars	For the Year Ended	
	31-Dec-23	31-Mar-23
Opening inventories Finished goods Work in progress By products	-	-
Closing inventories Finished goods Work in progress By products	-	-
Total	-	-
18 Purchases		
Particulars	For the Year Ended	
	31-Dec-23	31-Mar-23
Purchases	458,300	1,480,000
Total	458,300	1,480,000
19 Employee benefits expense		
Particulars	For the Year Ended	
	31-Dec-23	31-Mar-23
(a) Salaries and wages	456,000	480,000
(b) Staff Welfare	15,860	24,750
Total	471,860	504,750
20 Finance cost		
Particulars	For the Year Ended	
	31-Dec-23	31-Mar-23
Interest expense	-	-
Other borrowing cost	-	-
Total	-	-
21 Other expenses		
Particulars	For the Year Ended	
	31-Dec-23	31-Mar-23
Advertisement Expenses	-	90,000
AGM expenditure	-	20,000
Auditors fee	-	20,811,876
Bad Debts	-	41,593
CDSL	50,150	32,240
Conveyance	-	39,107
General Expenses	-	507,800
Listing Fee	507,800	354,000
NSDL Expenses	26,550	26,550
Printing & Stationery	10,200	32,000
Rent	18,000	36,000
ROC Charges	12,200	-
Repair & Maintenance	-	22,750
Misc. Expenses	29	1,877
Bank charges	135	50
Total	625,064	21,508,042

For TRIDEV INFRASTATES LIMITED

For TRIDEV INFRASTATES LIMITED



Director



Director



**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF TRIDEV INFRAESTATES LIMITED**

I. Report on the Audit of the Standalone financial Statements

1. Opinion

- A. We have audited the accompanying Standalone Financial Statements of **Tridev Infraestates Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2023, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the Standalone Financial Statements").
- B. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind As") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, the profit and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

2. Basis for Opinion

We conducted our audit of the Standalone Financial Statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Standalone Financial Statements.

3. Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Standalone Financial Statements of the current period. These matters were addressed in the context of our audit of the Standalone Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined that there are no matters to be described as key audit matters.

4. Information Other than the Standalone Financial Statements and Auditor's Report Thereon

- A. The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexure to Board's Report, Corporate Governance and Shareholder's Information to the extent applicable, but does not include the Standalone Financial Statements and our auditor's report thereon. Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.
- B. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Standalone Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

5. Management's Responsibility for the Standalone Financial Statements

- A. The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Standalone Financial Statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the Indi's and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
- B. In preparing the Standalone Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to dose.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

6. Auditor's Responsibilities for the Audit of the Standalone Financial Statements

- A. Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements.
- B. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - i) Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - ii) Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
 - iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
 - iv) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - v) Evaluate the overall presentation, structure and content of the Standalone Financial Statements, including the disclosures, and whether the Standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

- C. Materiality is the magnitude of misstatements in the Standalone Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Statements.
- D. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- E. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
- F. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Standalone Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

II. Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report that:
 - A. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit
 - B. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - C. The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account
 - D. In our opinion, the aforesaid standalone financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014
 - E. On the basis of the written representations received from the directors as on March 31, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.
 - F. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
 - G. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

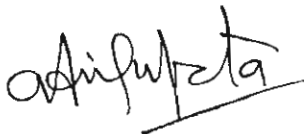


H. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

- i) The Company does not have any pending litigations which would impact its financial position.
- ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv)
 - a. The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), With the understanding whether recorded in writing or otherwise, that the Intermediary shall, whether directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("ultimate beneficiaries") or provide any guarantee, security or the like on behalf of the ultimate Beneficiaries;
 - b. The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in aggregate) have been received by company from any person or entity, including foreign entity ("Funding parties"), with the understanding, whether recorded in writing or otherwise, that the company shall. Whether directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding party ("Ultimate Beneficiaries") or provide any guarantee, Security or the like on behalf of Ultimate Beneficiaries;
 - c. Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.
- v) During the year, company has not declared or paid dividend during the year which is in compliance with section 123 of the Companies Act, 2013.

2. As required by the Companies (Auditor's Report) Order, 2020("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order to the extent applicable.

For: GAMS & Associates LLP
Chartered Accountants
FRN No ON500094
UDIN: 23088218BGWJWO2849



CA Anil Gupta
(Partner)
M. No. 088218



Place: New Delhi
Dated: 29/05/2023

TRIDEV INFRAESTATES LIMITED

ANNEXURE "A" TO THE INDEPENDENT AUDITORS REPORT

(Referred to in 1(f) under 'Report on Other Legal and Regulatory Requirements' Section of our reports to the Members of Tridev Infraestates Limited of even date)

Report on the Internal Financial Controls under Clause (i) of sub-section 3 Section 143 of the Companies Act, 2013 ('the Act')

We have audited the internal Financial Controls over financial reporting of **TRIDEV INFRAESTATES LIMITED** ("the Company") as at March 31, 2023 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's Management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the 'Guidance Note') and the Standards on Auditing, issued by the ICAI and deemed to be prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis of our audit opinion on the Company's internal financial controls system over financial reporting.



A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of the Management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st, March 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For: GAMS & Associates *LLP*
Chartered Accountants
FRN No ON500094
UDIN: 23088218BGWJWO2849


CA Anil Gupta
(Partner)
M. No. 088218



Place: New Delhi
Dated: 29/05/2023

TRIDEV INFRAESTATES LIMITED
ANNEXURE “B” TO THE INDEPENDENT AUDITORS REPORT

(Referred to in paragraph 2 under ‘Report on Other Legal & Regulatory Requirements’ section of our report to the Members of Tridev Infraestates Limited of even date)

Pursuant to Companies (Auditors Report) Order 2020

To the best of our information and according to the explanations provided to us by the company and the books of accounts and records examined by us in the normal course of Audit, we state that:

- (i)
 - (a) As explained to us, There are no property, Plant and Equipment and Intangible Assets in the company. Hence, reporting under 3(i)(a) is not applicable on the company.
 - (b) As explained to us, There are no property, Plant and Equipment and Intangible Assets in the company. Hence, reporting under 3(i)(b) is not applicable on the company.
 - (c) As explained to us, there is no immovable property held by the company.
 - (d) The Company has not revalued any of its Property, Plant and Equipments and Intangible assets during the year.
 - (e) No proceedings have been initiated during the year or are pending against the company as at March 31st, 2023 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.
- (ii)
 - (a) As explained to us, the company holds inventory of shares and those are in demat form so it is not possible to physically verify the inventory by the management.
 - (b) The Company has not been sanctioned working capital limits in excess of Rs. 5 crores, in aggregate, at any points of time during the year, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.
- (iii) The Company has granted loans, secured or unsecured to companies, firms, Limited Liability Partnership or other parties covered in the register maintained under section 189 of the Act. Accordingly the provisions of clause 3(iii) (a) to (C) of the Order are applicable to the Company.
 - 1. The Terms and conditions of the grant of such loan are prima facie not prejudicial to the company’s interest.
 - 2. The schedule of repayment of principal and payment of interest has been stipulated and the repayments and receipts are regular.
 - 3. In respect of the loans granted by the company, there is no overdue amount remaining outstanding as at the Balance sheet date.
 - 4. No loan granted by the company which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the overdues of existing loans given to same parties.



5. The Company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment during the year. Hence, reporting under clause 3(iii)(f) is not applicable.
- (iv) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013, in respect of loans, investments, guarantees, and security.
- (v) The company has not accepted any deposit or amounts which are deemed to be deposits and hence the directives issued by the Reserve Bank of India and the provisions of Section 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable. Hence, reporting under 3(v) of the order is not applicable.
- (vi) As informed to us, the maintenance of cost records has not been specified by the Central Government under sub-section (1) of Section 148 of the Companies Act, in respect of the activities carried on by the company.
- (vii) (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including provident fund, Employees State Insurance, Income-Tax, Sales Tax, Service Tax, Duty of Customs, Duty of Excise, Value Added Tax, Goods and Services Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2023 for a period of more than six months from the date on when they become payable.
- (b) According to the information and explanations given to us, there are no dues of Income Tax, sales tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute.
- (viii) There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act. 1961.
- (ix) a. The Company has not taken any loans or other borrowings from any lender. hence, reporting under clause 3(ix)(a) of the Order is not applicable.
- b. The Company has not been declared willful defaulter by any bank or financial institution or government or government authority.
- c. The company has not taken any long term loan during the year and there are no outstanding term loans at the beginning of the year and hence, reporting under clause 3(ix)(c) of the Order is not applicable.
- d. On an overall examination of the financial statements of the company, no funds were raised for short term by the company. Hence reporting under this clause is not applicable.
- e. On an overall examination of the financial statements of the company, the Company has not taken any funds from the entity or person on account of or to meet the obligations of its subsidiaries.
- f. The company has not raised any loans during the year and hence reporting under clause 3(ix)(f) is not applicable.



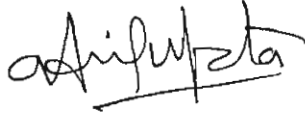
- (x) Based upon the audit procedures performed and the information and explanations given by the management, the Company has not raised money by way of initial public offer or further public offer including debt instruments and term loans. Also, Company has not made any preferential allotment or private placement of the shares or convertible debentures (fully or partly or optionally). Accordingly, the provisions of clause 3(x) of the order are not applicable to the company and hence not commented upon.
- (xi) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the company or on the company by its officers or employees has been noticed or reported during the year. Also, there were no whistle blower complaints received by the company which could be considered while determining the Nature, Timing and Extent of the Audit procedures. Hence, reporting under clause 3(xi) is not applicable.
- (xii) In our opinion, the company is not a Nidhi Company. Therefore, the provisions of clause 3(xii) of the order are not applicable to the Company.
- (xiii) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of the Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- (xiv) a. In our opinion the company has an adequate internal audit system commensurate with the size and the nature of its business.
- b. We have considered, the internal audit reports for the year under audit, issued to the company during the year and till date, in determining the nature, timing and extent of our audit procedures.
- (xv) Based upon the audit procedures performed and the information and explanations given by the management, the Company has not entered into any non-cash transactions with directors or persons connected with them. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
- (xvi) (a) The Company is neither required to be registered nor registered under section 45-IA of the Reserve Bank of India Act, 1934.
- (b) The company has not conducted any Non-banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from Reserve bank of India Act, 1934;
- (c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.
- (d) There are no CIC as a part of the group.
- (xvii) The company has not incurred Cash losses during the financial year covered by our audit and the immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors of the company during the financial year.
- (xix) On the basis of financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit reports indicating the company is not capable of meeting its liabilities.



the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to future viability of the company. We further state that our reporting is based on the facts upto the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as they fall due.

(xx) The CSR requirements are not applicable on the company. Hence, reporting under clause 3(xx) is not applicable.

For: GAMS & Associates LLP
Chartered Accountants
FRN No. ON500094
UDIN: 23088218BGWJWO2849



CA Anil Gupta
(Partner)
M. No. 088218



Place: New Delhi
Dated: 29/05/2023

Tridev Infraestates Limited
(Formerly Ashutosh Paper Mills Ltd)
CIN NO. L65100DL1988PLC033812
Balance Sheet As on 31st March, 2023

(Amount in Rs.)


Particulars	Note No.	As at March 31, 2023	As at March 31, 2022
ASSETS			
Non-current assets			
(a) Property, Plant and Equipment			
(b) Capital Work in Progress			
(c) Intangible assets			
(d) Financial assets			
(i) Investments	4	112,000	112,000
(e) Advance Income tax assets (net)			
(f) Other non-current assets	5	23,904,298	46,447,326
		24,016,298	46,559,326
Current assets			
(a) Inventories	6	-	-
(b) Financial Assets			
(i) Investments			
(ii) Trade receivables	7	-	-
(iii) Cash and cash equivalents	8	2,822,626	360,398
(c) Current Income tax assets (net)		-	-
(d) Other current assets	9	141,087	866,912
		2,963,713	1,227,310
TOTAL		26,980,011	47,786,636
EQUITY AND LIABILITIES			
Equity			
Equity share capital	10	65,254,000	65,254,000
Other Equity	11	(38,384,350)	(17,813,699)
		26,869,650	47,440,301
Liabilities			
Non-current Liabilities			
(a) Financial liabilities		-	-
(b) Provisions		-	-
(c) Deferred tax liabilities (Net)		-	-
(d) Other non-current liabilities		-	-
Total A		-	-
Current Liabilities			
(a) Financial liabilities			
(i) Other financial liabilities	12	-	25,000
(b) Other current liabilities	13	110,360	253,774
(c) Provisions	14	-	67,562
Total B		110,360	346,335
Total liabilities (A+B)		110,360	346,335
Total equity and liabilities		26,980,011	47,786,637


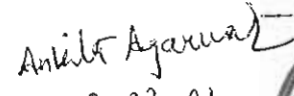
See accompanying note nos. 1 to 31 forming part of the financial statements

In terms of our report attached of the even date

For and on behalf of the Board of Directors


Tridev Infra Estates Ltd.


Atul Kumar Agarwal
(Director)
DIN-00022779

 
Sunil Kumar Agarwal Anurita Agarwal
(Managing Director) (Partner)
DIN-00033287 PAN: EB01PA0926Q



For: GAMS & Associates LLP
(Chartered Accountants)
FRN: ON500094


CA. Anil Gupta
(Partner)
M.No. 088218

Date: 29.05.2023
Place: New Delhi

UDIN: 23088218BGWJW02849

Tridev Infraestates Limited

(Formerly Ashutosh Paper Mills Ltd)

CIN NO. L65100DL1988PLC033812

Profit & Loss Account for the year ended 31st March, 2023

(Amount in Rs.)

Particulars		Note No	For the Year Ended March 31, 2023	For the Year Ended March 31, 2022
I	Revenue from operations (gross)	15	1,500,000	1,259,000
II	Other income	16	1,422,141	1,156,193
III	Total income (I + II)		2,922,141	2,415,193
IV	Expenses:			
	Cost of materials consumed		-	-
	Changes in inventories of finished goods and work-in-progress	17	-	-
	Purchases	18	1,480,000	1,189,500
	Power and Fuel		-	-
	Employee benefits expense	19	504,750	254,890
	Finance costs	20	-	-
	Depreciation and amortisation expense Other expenses		-	-
	Administrator & Other expenses	21	21,508,042	710,951
	Total expenses		23,492,792	2,155,341
V	Profit/(loss) before exceptional item and tax (III-IV)		(20,570,651)	259,852
VI	Exceptional item (Prior Period Income)			
VII	Profit/(loss) before tax (V-VI)		(20,570,651)	259,852
VIII	Tax-expense/(Credit):			
	-Current tax			67,562
	-Deferred tax			
IX	Profit/(loss) for the year (VII-VIII)		(20,570,651)	192,291
X	Other Comprehensive income/(loss)			
	Item that will not be subsequently reclassified to profit or			
	(a) Re-measurement gains/(losses) on defined benefit obligations		-	-
	(b) Income tax effect		-	-
	Item that may be subsequently reclassified to profit or loss:			
	(a) Cash flow hedges		-	-
	(b) Income tax effect		-	-
	Total Other Comprehensive income/(loss) for the year		-	-
XI	Total Comprehensive income/(loss) for the year		(20,570,651)	192,291
XII.	Earnings/(loss) per equity share (of Rs. 10/- each)			
	Basic and Diluted (in Rs. per share)		(3.152)	0.029

See accompanying note nos. 1 to 30 forming part of the financial statements

In terms of our report attached of the even date

For and on behalf of the Board of Directors

Tridev Infra Estates Ltd.

Atul Kumar Agarwal

Atul Kumar Agarwal
Director
DIN-00022779

Sunil Kumar Agarwal

Sunil Kumar Agarwal
Managing Director
DIN-00033287

Ankith Agarwal

ANKITH AGARWAL
PAN: EDBMPA0926B



For: GAMS & Associates LLP
(Chartered Accountants)
FRN: ON500094

Anil Gupta

CA. Anil Gupta
(Partner)

M.No. 088218

Date: 29.05.2023

Place: New Delhi

UDIN: 230882188GWJWO2849

Tridev Infraestates Limited

(Formerly Ashutosh Paper Mills Ltd)

CIN NO. L65100DL1988PLC033812

Cash Flow Statement as on 31st March, 2023

(Amount Rs.)


	Particulars	For the Year Ended March 31, 2023	For the Year Ended March 31, 2022
A.	Cash flow from operating activities	(20,570,651)	259,852
	Profit/(loss) before tax		
	Adjusted for :		
	Depreciation and amortisation expense	-	-
	Interest income	-	-
	Finance cost	-	-
	(Profit)/loss on sale of investments	-	-
	Provision For Income Tax	67,562	-
		-	-
	Operating profit/(loss) before working capital changes	(20,503,089)	259,852
	Adjusted for :		
	(Increase)/Decrease in Investment		-
	(Increase)/Decrease in inventories		-
	(Increase)/Decrease in other assets	725,825	(305,893)
	Increase/(Decrease) in trade payables	(25,000)	-
	(Increase)/Decrease in Trade Receivable	-	4,200,000
	Increase/(Decrease) in Short Term loans & Advances	-	-
	Increase/(Decrease) in other liabilities	(143,413)	158,634
	Increase/(Decrease) in provisions	(67,562)	-
		489,850	4,052,741
	Cash generated from operations	(20,013,239)	4,312,593
	Net Income taxes (paid) / refunds	(67,562)	(33,074)
	Net cash from operating activities	(20,080,801)	4,279,519
B.	Cash flow from investing activities		
	Capital expenditure on property, plant and equipments including capital		
	Sale of property, plant and equipments		
	Purchases of investments		
	Decrease in Non Current Investment	22,543,028	-
	Sale of investments		
	Interest received		
	Bank balances not considered as cash and cash equivalents		
	-Deposits placed		
	-Deposits matured		
	Loans and Advances		(14,918,066)
	Net cash used in investing activities	22,543,029	(14,918,066)
C.	Cash flow from financing activities		
	Proceeds from long-term borrowings	-	-
	Proceeds from short term borrowings	-	-
	Repayment of long-term borrowings	-	-
	Repayment of short-term borrowings	-	-
	Interest and finance charges paid	-	-
	Net cash used in financing activities	-	-
	Net (decrease) / increase in cash and cash equivalents	2,462,227	(10,638,547)
	Cash and cash equivalents as at the beginning of the year	360,398	10,998,945
	Cash and cash equivalents as at the End of the year	2,822,625	360,398

See accompanying note nos. 1 to 27 forming part of the financial statements
In terms of our report attached of the even date

For and on behalf of the Board of Directors
Tridev Infra Estates Ltd.

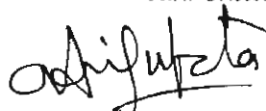


Atul Kumar Agarwal
Director
DIN-07659764


Sunil Kumar Agarwal
(Managing Director)
DIN-00033287



For: GAMS & Associates LLP
(Chartered Accountants)
FRN: ON500094



CA. Anil Gupta
(Partner)

M.No. 088218

Date: 29.05.2023

Place: New Delhi

UDIN: 23082188GJW02849

Statement of Changes in Equity for the year ended March 31, 2023

A Equity share capital					
Particulars	As at March 31, 2023				
	Equity shares of Rs. 10 each issued, subscribed and fully paid:	Numbers of shares	Amount(Rs.)		
As at March 31, 2021		6,525,400	65,254,000		
As at March 31, 2022		6,525,400	65,254,000		
As at March 31, 2023		6,525,400	65,254,000		
B Other equity					
Particulars	Reserve and Surplus				(Amount in ₹)
	Capital Reserve	Retained Earnings	Debenture Redemption Reserve	General Reserve	Total reserves
Balance as at April 1, 2021	-	(18,005,990)	-	-	(18,005,990)
Profit for the year	-	192,291	-	-	192,291
Other comprehensive income/(loss) for the year	-	-	-	-	-
Total comprehensive income/(loss) for the year	-	-	-	-	-
Income tax refund	-	-	-	-	-
	-	(17,813,699)	-	-	(17,813,699)
Balance as at April 1, 2022	-	(17,813,699)	-	-	(17,813,699)
Profit/(loss) for the year	-	(20,570,651)	-	-	(20,570,651)
Other comprehensive income/(loss) for the year	-	-	-	-	-
Total comprehensive income/(loss) for the year	-	-	-	-	-
Transferred (from)/to Debenture Redemption Reserve	-	-	-	-	-
Balance as at March 31, 2023	-	(38,384,351)	-	-	(38,384,351)

Seal



Tridev InfraEstates Limited

Notes to Financial statements for the year ended March 31, 2023

4 Investments			
	Particulars	As at March 31, 2023	As at March 31, 2022
Investment in equity share			
investment in quoted ' share		112,000	112,000
Total		112,000	112,000
5 Other non-current assets			
	Particulars	As at March 31, 2023	As at March 31, 2022
Secured, Considered Good			
Saurabh Baghley		2,000,000	2,000,000
Unsecured, considered good			
Advance against immovable property		-	20,000,000
Loan & Advances (Related Party)		-	9,057,316
Loan & Advances (Others)		21,904,298	15,390,010
Total		23,904,298	46,447,326
6 Inventories			
	Particulars	As at March 31, 2023	As at March 31, 2022
(a) Raw materials Goods-in transit		-	-
(b) Work-in-progress Goods-in transit		-	-
(c) Finished goods/Traded goods		-	-
Total		-	-
7 Financial assets - current : Trade receivable			
	Particulars	As at March 31, 2023	As at March 31, 2022
Unsecured, considered good			
Trade receivable*		-	-
Total		-	-
* there is no trade receivable, hence aging is not required.			
8 Financial assets - Current : Cash and cash equivalents			
	Particulars	As at March 31, 2023	As at March 31, 2022
Cash in hand		57,793	349,042
Balances with banks		2,764,833	11,356
Total		2,822,626	360,398
9 Other Current Assets			
	Particulars	As at March 31, 2023	As at March 31, 2022
Unsecured, considered good			
Balances with statutory/Government authorities		25,174	92,736
Interest Receivable		115,913	774,176
Total		141,087	866,912

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10 Share capital				
Particulars	As at March 31, 2023		As at March 31, 2022	
	Number	Amount	Number	Amount
(a) Authorised Share Capital				
Opening/Closing balance (equity shares of Rs 10 each)	8,000,000	80,000,000	8,000,000	80,000,000
TOTAL	8,000,000	80,000,000	8,000,000	80,000,000
(b) Issued, subscribed and fully Paid up				
Opening/Closing balance (equity shares of Rs 10 each)	6,525,400	65,254,000	6,525,400	65,254,000
TOTAL	6,525,400	65,254,000	6,525,400	65,254,000
(c) Details of shares held by each shareholder holding more than 5% shares				
Name of Shareholder	As at March 31, 2023		As at March 31, 2022	
	Number	Amount	Number	Amount
ATUL KUMAR AGARWAL	439,000	6.73	439,000	6.73
SUNIL KUMAR AGARWAL	333,170	5.11	333,170	5.11
VENUS INSEC PRIVATE LIMITED	431,100	6.61	431,100	6.61
SURYA MEDITECH LIMITED	659,325	10.10	659,325	10.10
N D FINANCIAL SERVICES PRIVATE LTD.	527,362	8.08	527,362	8.08
SHRIDHAR FINANCIAL SERVICES LTD.	423,541	6.49	423,541	6.49
11 Reserve & Surplus				
Particulars	As at March 31, 2023		As at March 31, 2022	
	Amount		Amount	
Retained Earning				
Opening Balance Of Profit & loss A/c			(17,813,699)	(18,005,990)
Add: Current year Profit & loss A/c			(20,570,651)	192,291
TOTAL			(38,384,350)	(17,813,699)
Retained Earning				
Retained earnings are created from the profit / loss of the company, as adjusted for distributions to owners, transfer to other reserves etc				
12 Financial liabilities - Current : Other financial liabilities				
Particulars	As at March 31, 2023		As at March 31, 2022	
	Amount		Amount	
Interest accrued but not due on borrowings				
Derivative Financial instruments				
Capital creditors				
Dues to related parties (refer note 27)			-	25,000.00
Total			-	25,000.00
13 Other Current liabilities				
Particulars	As at March 31, 2023		As at March 31, 2022	
	Amount		Amount	
Statutory liabilities				
Expenses Payable	90,360.00			118,584
Audit Fee Payable	20,000.00			20,000
Secretarial Fee Payable				15,000
Skyline Financial Services Limited				64,402
TDS Payable				30,000
CDSL				5,787
Total	110,360.00			253,774
14 Provisions				
Particulars	As at March 31, 2023		As at March 31, 2022	
	Amount		Amount	
Provision for Income Tax				67,562
Total			-	67,562

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15 Revenue from operations		
Particulars	For the Year Ended	
	31-Mar-23	31-Mar-22
Sale of products (gross)	1,500,000	1,259,000
Total	1,500,000	1,259,000
16 Other income		
Particulars	For the Year Ended	
	31-Mar-23	31-Mar-22
Interest Income	1,422,141	1,145,062
Interest on Income Tax Refund	-	11,121
Miscellaneous receipts	-	10
Total	1,422,141	1,156,193
17 Changes in inventories of finished goods and work-in-progress		
Particulars	For the Year Ended	
	31-Mar-23	31-Mar-22
Opening inventories Finished goods Work in progress By products	-	-
Closing inventories Finished goods Work in progress By products	-	-
Total	-	-
18 Purchases		
Particulars	For the Year Ended	
	31-Mar-23	31-Mar-22
Purchases	1,480,000	-
Total	1,480,000	-
19 Employee benefits expense		
Particulars	For the Year Ended	
	31-Mar-23	31-Mar-22
(a) Salaries and wages	480,000	250,000
(b) Staff Welfare	24,750	4,890
Total	504,750	254,890
20 Finance cost		
Particulars	For the Year Ended	
	31-Mar-23	31-Mar-22
Interest expense	-	-
Other borrowing cost	-	-
Total	-	-
21 Other expenses		
Particulars	For the Year Ended	
	31-Mar-23	31-Mar-22
Advertisement Expenses		28,560
AGM expenditure	90,000	96,000
Auditors fee	20,000	20,000
Bad Debts	20,811,876	-
CDSL	41,593	47,500
Conveyance	32,240	-
General Expenses	39,107	64,100
Listing Fee	354,000	300,000
NSDF Expenses	26,550	26,550
Printing & Stationery	32,000	2,580
Rent	36,000	36,000
Interest BSE	-	10,620
ROC Charges	-	-
Secretarial exp	-	15,000
GST Expenses	-	63,978
Repair & Maintenance	22,750	-
Amount W/o	-	-
Misc. Expenses	1,877	-
Bank charges	50	63
Total	21,508,042	710,951



21. Contingent Liabilities and commitments		(Amount in Rs)	
Particulars	Year ended March 31,2023	Year ended March 31,2022	
Guarantee given by bank	Nil	Nil	
Income Tax matter in dispute	Nil	Nil	
22. Obligation & Commitments outstanding			
Particulars	Year ended March 31,2023	Year ended March 31,2022	
a). Estimated Value of contracts remaining to be executed	Nil	Nil	
b). Bill Discounted with Bank	Nil	Nil	
<p>23.a). The response to letters sent by the Company requesting confirmation of balances has been insignificant. In the management's opinions, adjustment on reconciliation of the balances, if any required, will not be material in relation to the financial statements of the company and the same will be adjusted in the financial statements as and when the confirmations are received and reconciliations are completed.</p> <p>b). Inventories, loans & advances, trade receivables and other current / non-current assets are reviewed annually and in the opinion of the management do not have a value on realization in the ordinary course of business, less than the amount at which they are stated in the balance sheet.</p> <p>c). Previous year figures have been regrouped and rearranged to make them comparable with the current year figures.</p> <p>d) Estimation of uncertainties relating to the global health pandemic from COVID-19</p> <p>World Health Organisation (WHO) declared Outbreak of Corona virus disease (COVID-19) a global pandemic on March 11 2020. Consequent to this Government of India declared lock down on 24 March 2020 which has impacted the business activities of the company. The company has taken various measures in consonance with central and state government or it is to contain the pandemic command which includes closing of offices and adopting work from home policy for employees.</p> <p>Given the uncertainty of quick turn down to normalcy, post lifting of the lock down, the company has carried out a comprehensive assessment of possible impact on its business operations, financial assets common contractual obligations and its over on equity position, based on the internal external sources of information and application of reasonable estimates. the company does not foresee any significant incremental risk to the recoverability of its assets or in meeting its financial obligations over the foreseeable future given early and its quite steps taken to contain, protect and mitigate the exposure pursuant to the relax guidelines, the company has now resumed its operations and activities as allowed in strict keeping with government at advisors. however, most of the staff continued to operate from home. Since the situations are continuously evolving, the impact assessment be different from the estimates made has at the date of approval of these financial statement and the management to will continue to monitor any</p> <p>24) The company operates in a two type of business i.e. Income from Shares & Interest Income and single geographical segment i.e.with in India Accordingly no separate disclosures for primary Business and Second Geographical segment are required</p>			
25. Payments to auditors		For the Year Ended	
		31-Mar-23	31-Mar-22
As Auditor - for statutory audit and limited review For other		20,000	20,000
Total		20,000	20,000
26 Earnings per share (EPS)			
Particulars	31-Mar-23	31-Mar-22	
Net profit/(loss) after tax for the year (Rs in crores)	(20,570.651)	192,291	
Weighted number of ordinary shares for basic EPS	6,525,400	6,525,400	
Nominal value of ordinary share (in Rs. per share)	10	10	
Basic and Diluted earnings for ordinary shares (in Rs. per share)	(3.152)	0.029	

[Handwritten Signature]



27 RELATED PARTY DISCLOSURES

(ii) Subsidiary companies : NIL

(iii) Related parties other than holding companies with whom transactions have taken place during the year

(a) Fellow subsidiaries :NIL

(b) Other related parties

Abhinav Leasing & Finance Limited, Aglow Financial Services Pvt. Ltd., Jolly Plastic Industries Limited, MIDAS Global Securities Limited, Tridev Infraestates Limited

(iv) Key Management Personal : Atul Kumar Agarwal, Sunil Kumar Agarwal, Rajeev Garg, Ishu Agarwal, Rajesh Kumar Vaid

B) Transactions with related parties For the year ended March 31,2023

Interest Income	Relation	31-Mar-23	31-Mar-22
Abhinav Leasing & Finance Limited	Director Interested	55,805	-
Aglow Financial Services Pvt Ltd	Director Interested	547,161	691,462
Total		602,966	691,462
Amount given during the year	Relation	31-Mar-23	31-Mar-22
Aglow Financials services limited	Director Interested	-	9,000,000
Abhinav Leasing & Finance Ltd.	Director Interested	4,460,000	-
Total		4,460,000	9,000,000
Amount taken during the year	Relation	31-Mar-23	31-Mar-22
Abhinav Leasing & Finance Ltd.	Director Interested	-	270,000
Abhinav Leasing & Finance Ltd.		-	270,000
Loan Repaid	Relation	31-Mar-23	31-Mar-22
Abhinav Leasing & Finance Ltd.	Director Interested	-	245,000
Total		-	245,000
Loan Recovered	Relation	31-Mar-23	31-Mar-22
Abhinav Leasing & Finance Ltd.	Director Interested	4,460,000	-
Aglow Financials services private limited	Director Interested	8,435,000	565,000
Total		12,895,000	565,000
Loan Receivable	Relation	31-Mar-23	31-Mar-22
Aglow Financial Services Private Limited	Director Interested	-	8,435,000
Amount Payable	Relation	31-Mar-23	31-Mar-22
Abhinav Leasing & Finance Ltd.	Director Interested	-	25,000

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF TRIDEV INFRAESTATES LIMITED

I. Report on the Audit of the Standalone financial Statements

1. Opinion

- A. We have audited the accompanying Standalone Financial Statements of **Tridev Infraestates Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the Standalone Financial Statements").
- B. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Indi's") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, the profit and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

2. Basis for Opinion

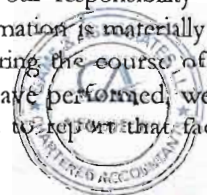
We conducted our audit of the Standalone Financial Statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Standalone Financial Statements.

3. Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Standalone Financial Statements of the current period. These matters were addressed in the context of our audit of the Standalone Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined that there are no matters to be described as key audit matters.

4. Information Other than the Standalone Financial Statements and Auditor's Report Thereon

- A. The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexure to Board's Report, Corporate Governance and Shareholder's Information to the extent applicable, but does not include the Standalone Financial Statements and our auditor's report thereon. Our opinion on the standalone financial statements does not over the other information and we do not express any form of assurance conclusion thereon.
- B. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Standalone Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.



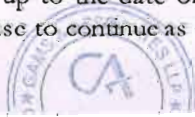
5. Management's Responsibility for the Standalone Financial Statements

- A. The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Standalone Financial Statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the Indi's and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
- B. In preparing the Standalone Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

6. Auditor's Responsibilities for the Audit of the Standalone Financial Statements

- A. Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements.
- B. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- i) Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - ii) Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(f) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
 - iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
 - iv) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- v) Evaluate the overall presentation, structure and content of the Standalone Financial Statements, including the disclosures, and whether the Standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.
- C. Materiality is the magnitude of misstatements in the Standalone Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Statements.
- D. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- E. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
- F. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Standalone Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

II. Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report that:
- A. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit
- B. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- C. The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account
- D. In our opinion, the aforesaid standalone financial statements comply with the Indi's specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014
- E. On the basis of the written representations received from the directors as on March 31, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
- F. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- G. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of

section 197 of the Act.

H. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

i) The Company does not have any pending litigations which would impact its financial position.

ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

iv)

a. The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), With the understanding whether recorded in writing or otherwise, that the Intermediary shall, whether directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("ultimate beneficiaries") or provide any guarantee, security or the like on behalf of the ultimate Beneficiaries;

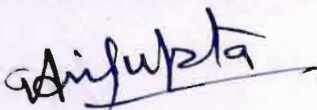
b. The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in aggregate) have been received by company from any person or entity, including foreign entity ("Funding parties"), with the understanding, whether recorded in writing or otherwise, that the company shall. Whether directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding party ("Ultimate Beneficiaries") or provide any guarantee, Security or the like on behalf of Ultimate Beneficiaries;

c. Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.

v) During the year, company has not declared or paid dividend during the year which is in compliance with section 123 of the Companies Act, 2013.

2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order to the extent applicable.

For: GAMS & Associates LLP
Chartered Accountants
FRN ON500094
UDIN: 22088218AJXBOV1392



CA Anil Gupta
(Partner)
M. No. 08218

Place: New Delhi
Dated: 30/05/2022

TRIDEV INFRAESTATES LIMITED

ANNEXURE "A" TO THE INDEPENDENT AUDITORS REPORT

(Referred to in 1(f) under 'Report on Other Legal and Regulatory Requirements' Section of our reports to the Members of Tridev Infraestates Limited of even date)

Report on the Internal Financial Controls under Clause (i) of sub-section 3 Section 143 of the Companies Act, 2013 ('the Act')

We have audited the internal Financial Controls over financial reporting of **TRIDEV INFRAESTATES LIMITED** ("the Company") as at March 31, 2022 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's Management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the 'Guidance Note') and the Standards on Auditing, issued by the ICAI and deemed to be prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis of our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial



company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of the Management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

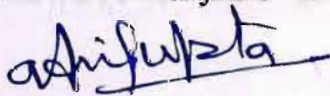
Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For: GAMS & Associates LLP
Chartered Accountants
FRN ON500094
UDIN: 22088218AJXBOV1392



CA Anil Gupta
(Partner)
M. No. 088218



Place: New Delhi
Dated: 30/05/2022

TRIDEV INFRAESTATES LIMITED

ANNEXURE "B" TO THE INDEPENDENT AUDITORS REPORT

(Referred to in paragraph 2 under 'Report on Other Legal & Regulatory Requirements' section of our report to the Members of Tridev Infraestates Limited of even date)

Pursuant to Companies (Auditors Report) Order 2020

To the best of our information and according to the explanations provided to us by the company and the books of accounts and records examined by us in the normal course of Audit, we state that:

- (i)
 - (a) As explained to us, There are no property, Plant and Equipment and Intangible Assets in the company. Hence, reporting under 3(i)(a) is not applicable on the company.
 - (b) As explained to us, There are no property, Plant and Equipment and Intangible Assets in the company. Hence, reporting under 3(i)(b) is not applicable on the company.
 - (c) As explained to us, there is no immovable property held by the company.
 - (d) The Company has not revalued any of its Property, Plant and Equipments and Intangible assets during the year.
 - (e) No proceedings have been initiated during the year or are pending against the company as at March 31st, 2022 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.

- (ii)
 - (a) As explained to us, the company holds inventory of shares and those are in demat form so it is not possible to physically verify the inventory by the management.
 - (b) The Company has not been sanctioned working capital limits in excess of Rs. 5 crores, in aggregate, at any points of time during the year, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.

- (iii) The Company has granted loans, secured or unsecured to companies, firms, Limited Liability Partnership or other parties covered in the register maintained under section 189 of the Act. Accordingly the provisions of clause 3(iii) (a) to (C) of the Order are applicable to the Company.
 - 1. The Terms and conditions of the grant of such loan are prima facie not prejudicial to the company's interest.
 - 2. The schedule of repayment of principal and payment of interest has been stipulated and the repayments and receipts are regular.
 - 3. In respect of the loans granted by the company, there is no overdue amount remaining outstanding as at the Balance sheet date.
 - 4. No loan granted by the company which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the overdues of existing loans given to same parties.



5. The Company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment during the year. Hence, reporting under clause 3(iii)(f) is not applicable.

- (iv) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013, in respect of loans, investments, guarantees, and security.
- (v) The company has not accepted any deposit or amounts which are deemed to be deposits and hence the directives issued by the Reserve Bank of India and the provisions of Section 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable. Hence, reporting under 3(v) of the order is not applicable.
- (vi) As informed to us, the maintenance of cost records has not been specified by the Central Government under sub-section (1) of Section 148 of the Companies Act, in respect of the activities carried on by the company.
- (vii) (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including provident fund, Employees State Insurance, Income-Tax, Sales Tax, Service Tax, Duty of Customs, Duty of Excise, Value Added Tax, Goods and Services Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2022 for a period of more than six months from the date on when they become payable.
- (b) According to the information and explanations given to us, there are no dues of Income Tax, sales tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute.
- (viii) There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
- (ix) a. The Company has not taken any loans or other borrowings from any lender. hence, reporting under clause 3(ix)(a) of the Order is not applicable.
- b. The Company has not been declared wilful defaulter by any bank or financial institution or government or government authority.
- c. The company has not taken any long term loan during the year and there are no outstanding term loans at the beginning of the year and hence, reporting under clause 3(ix)(c) of the Order is not applicable.
- d. On an overall examination of the financial statements of the company, no funds were raised for short term by the company. Hence reporting under this clause is not applicable.
- e. On an overall examination of the financial statements of the company, the Company has not taken any funds from the entity or person on account of or to meet the obligations of its subsidiaries.
- f. The company has not raised any loans during the year and hence reporting of the

clause 3(ix)(f) is not applicable.

- (x) Based upon the audit procedures performed and the information and explanations given by the management, the Company has not raised money by way of initial public offer or further public offer including debt instruments and term loans. Also, Company has not made any preferential allotment or private placement of the shares or convertible debentures (fully or partly or optionally). Accordingly, the provisions of clause 3(x) of the order are not applicable to the company and hence not commented upon.
- (xi) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the company or on the company by its officers or employees has been noticed or reported during the year. Also, there were no whistle blower complaints received by the company which could be considered while determining the Nature, Timing and Extent of the Audit procedures. hence, reporting under clause 3(xi) is not applicable.
- (xii) In our opinion, the company is not a Nidhi Company. Therefore, the provisions of clause 3(xii) of the order are not applicable to the Company.
- (xiii) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of the Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- (xiv) a. In our opinion the company has an adequate internal audit system commensurate with the size and the nature of its business.
b. We have considered, the internal audit reports for the year under audit, issued to the company during the year and till date, in determining the nature, timing and extent of our audit procedures.
- (xv) Based upon the audit procedures performed and the information and explanations given by the management, the Company has not entered into any non-cash transactions with directors or persons connected with them. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
- (xvi) (a) The Company is neither required to be registered nor registered under section 45-IA of the Reserve Bank of India Act, 1934.
(b) The company has not conducted any Non-banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from Reserve bank of India Act, 1934;
(c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.
(d) There are no CIC as a part of the group.
- (xvii) The company has not incurred Cash losses during the financial year covered by our audit and the immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors of the company during the financial year.
- (xix) On the basis of financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our

attention, which causes us to believe that any material uncertainty exists as on the date of the audit reports indicating the company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to future viability of the company. We further state that our reporting is based on the facts upto the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as they fall due.

(xx) The CSR requirements are not applicable on the company. Hence, reporting under clause 3(xx) is not applicable.

For: GAMS & Associates LLP
Chartered Accountants
FRN ON500094
UDIN: 22088218AJXBOV1392

Anil Gupta

CA Anil Gupta
(Partner)
M. No. 088218



Place: New Delhi
Dated: 30/05/2022

Tridev Infraestates Limited

(Formerly Ashutosh Paper Mills Ltd)

CIN NO. L65100DL1988PLC033812

Balance Sheet As on 31st March, 2022

(Amount in Rs.)

Particulars	Note No.	As at March 31, 2022	As at March 31, 2021
ASSETS			
Non-current assets			
(a) Property, Plant and Equipment			-
(b) Capital Work in Progress			-
(c) Intangible assets			-
(d) Financial assets			-
(i) Investments	4	1,12,000	1,12,000
(e) Advance Income tax assets (net)			-
(f) Other non-current assets	5	4,64,47,326	3,15,29,260
		4,65,59,326	3,16,41,260
Current assets			
(a) Inventories	6	-	-
(b) Financial Assets			
(i) Investments		-	-
(ii) Trade receivables	7	-	42,00,000
(iii) Cash and cash equivalents	8	3,60,398	1,09,98,945
(c) Current Income tax assets (net)		-	-
(d) Other current assets	9	8,66,912	5,61,019
		12,27,310	1,57,59,964
TOTAL		4,77,86,636	4,74,01,224
EQUITY AND LIABILITIES			
Equity			
Equity share capital	10	6,52,54,000	6,52,54,000
Other Equity	11	(1,78,13,699)	(1,80,05,990)
		4,74,40,301	4,72,48,010
Liabilities			
Non-current Liabilities			
(a) Financial liabilities		-	-
(b) Provisions		-	-
(c) Deferred tax liabilities (Net)		-	-
(d) Other non-current liabilities		-	-
Total A			
Current Liabilities			
(a) Financial liabilities			
(i) Other financial liabilities	12	25,000	-
(b) Other current liabilities	13	2,53,774	1,20,139
(c) Provisions	14	67,562	33,075
Total B		3,46,335	1,53,214
Total liabilities (A+B)			
Total equity and liabilities		4,77,86,636	4,74,01,224

See accompanying note nos. 1 to 27 forming part of the financial statements

In terms of our report attached of the even date

For G A M S & ASSOCIATES LLP
 CHARTERED ACCOUNTANTS
 PRN :0N500094
 UDIN:22088218AJXBOV1392

CA ANIL GUPTA
 (PARTNER)

DATE: 30.05.2022

PLACE: NEW DELHI



For and on behalf of the Board of Directors
 Tridev Infra Estates Ltd.

Atul Kumar Agarwal
 (Director)
 DIN-00022779

Sunil Kumar Agarwal
 (Managing Director)
 DIN-00033287

Tridev Infraestates Limited

(Formerly Ashutosh Paper Mills Ltd)

CIN NO. I.65100DL1988PLC033812

Profit & Loss Account for the year ended 31st March, 2022

(Amount in Rs.)

Particulars		Note No	For the Year Ended March 31, 2022	For the Year Ended March 31, 2021
I	Revenue from operations (gross)	15	12,59,000	1,97,00,000
II	Other income	16	11,56,193	7,20,363
III	Total income (I + II)		24,15,193	2,04,20,363
IV	Expenses:			
	Cost of materials consumed		-	-
	Changes in inventories of finished goods and work-in-progress	17	-	1,94,19,589
	Purchases		11,89,500	-
	Power and Fuel		-	-
	Employee benefits expense	18	2,54,890	1,68,890
	Finance costs	19	-	-
	Depreciation and amortisation expense Other expenses		-	-
	Administrator & Other expenses	20	7,10,951	7,04,676
	Total expenses		21,55,341	2,02,93,154
V	Profit/(loss) before exceptional item and tax (III-IV)		2,59,852	1,27,209
VI	Exceptional item (Prior Period Income)			-
VII	Profit/(loss) before tax (V-VI)		2,59,852	1,27,209
VIII	Tax-expense/(Credit):			
	-Current tax		67,562	33,074
	-Deferred tax			-
IX	Profit/(loss) for the year (VII-VIII)		1,92,291	94,134
X	Other Comprehensive income/(loss)			
	Item that will not be subsequently reclassified to profit or			
	(a) Re-measurement gains/(losses) on defined benefit obligations		-	-
	(b) Income tax effect		-	-
	Item that may be subsequently reclassified to profit or loss:			
	(a) Cash flow hedges		-	-
	(b) Income tax effect		-	-
	Total Other Comprehensive income/(loss) for the year		-	-
XI	Total Comprehensive income/(loss) for the year		1,92,291	94,134
XII.	Earnings/(loss) per equity share (of Rs. 10/- each)			
	Basic and Diluted (in Rs. per share)		0.029	0.014

See accompanying note nos. 1 to 27 forming part of the financial statements

In terms of our report attached of the even date

For G A M S & ASSOCIATES LLP
CHARTERED ACCOUNTANTS
FRN :0N500094

UDIN:22088218AJXBOV1392

Anil Gupta

CA ANIL GUPTA

(PARTNER)

DATE: 30.05.2022

PLACE: NEW DELHI



For and on behalf of the Board of Directors
Tridev Infra Estates Ltd.

Atul Kumar Agarwal

Atul Kumar Agarwal

(Director)

DIN-00022779

Sunil Kumar Agarwal

Sunil Kumar Agarwal

(Managing Director)

DIN-00033287

Tridev Infraestates Limited

(Formerly Ashutosh Paper Mills Ltd)
CIN NO. L65100DL1988PLC033812

Cash Flow Statement as on 31st March, 2022

(Amount Rs.)

	Particulars	For the Year Ended March 31, 2022	For the Year Ended March 31, 2021
A.	Cash flow from operating activities	2,59,852	1,27,209
	Profit/(loss) before tax		
	Adjusted for :		
	Depreciation and amortisation expense	-	-
	Interest income	-	-
	Finance cost	-	-
	(Profit)/loss on sale of investments	-	-
	Provision For Income Tax	-	-
	Operating profit/(loss) before working capital changes	2,59,852	1,27,209
	Adjusted for :		
	(Increase)/Decrease in Investment	-	-
	(Increase)/Decrease in inventories	-	1,94,19,588
	(Increase)/Decrease in other assets	(3,05,893)	5,44,060
	Increase/(Decrease) in trade payables	-	-
	(Increase)/Decrease in Trade Receivable	42,00,000	(42,00,000)
	Increase/(Decrease) in Short Term loans & Advances	-	-
	Increase/(Decrease) in other liabilities	1,58,634	(17,966)
	Increase/(Decrease) in provisions	-	-
		40,52,741	1,57,45,682
	Cash generated from operations	43,12,593	1,58,72,891
	Net Income taxes (paid) / refunds	(33,074)	43,730
	Net cash from operating activities	42,79,519	1,58,29,161
B.	Cash flow from investing activities		
	Capital expenditure on property, plant and equipments		-
	Sale of property, plant and equipments		-
	Purchases of investments		-
	Decrease in Non Current Investment		-
	Sale of investments		-
	Interest received		-
	Bank balances not considered as cash and cash equivalents		
	-Deposits placed		-
	-Deposits matured		-
	Loans and Advances	(1,49,18,066)	(49,66,028)
	Net cash used in investing activities	(1,49,18,066)	(49,66,028)
C.	Cash flow from financing activities		
	Proceeds from long-term borrowings	-	-
	Proceeds from short term borrowings	-	-
	Repayment of long-term borrowings	-	-
	Repayment of short-term borrowings	-	-
	Interest and finance charges paid	-	-
	Net cash used in financing activities	-	-
	Net (decrease) / increase in cash and cash equivalents	(1,06,38,547)	1,08,63,133
	Cash and cash equivalents as at the beginning of the year	1,09,98,945	1,35,812
	Cash and cash equivalents as at the End of the year	3,60,398	1,09,98,945

See accompanying note nos. 1 to 27 forming part of the financial statements

In terms of our report attached of the even date

For G A M S & ASSOCIATES LLP
CHARTERED ACCOUNTANTS
FRN :0N500094
UDIN:22088218AJXBOVI392

Anil Gupta
CA ANIL GUPTA
(PARTNER)
DATE: 30.05.2022
PLACE: NEW DELHI



For and on behalf of the Board of Directors
Tridev Infra Estates Ltd.

Atul Kumar Agarwal
Atul Kumar Agarwal
(Director)
DIN-00022779

Sunil Kumar Agarwal
Sunil Kumar Agarwal
(Managing Director)
DIN-00033287

Statement of Changes in Equity for the year ended March 31, 2022

A Equity share capital					
Particulars	As at March 31, 2022				
	Equity shares of Rs. 10 each issued, subscribed and fully paid:	Numbers of shares	Rupces		
As at March 31, 2021	65,25,400	6,52,54,000			
As at March 31, 2022	65,25,400	6,52,54,000			
B Other equity					
Particulars	Reserve and Surplus (Amount in ₹)				
	Capital Reserve	Retained Earnings	Debtenture Redemption Reserve	General Reserve	Total reserves
Balance as at April 1, 2021	-	(1,80,05,990)			(1,80,05,990)
Profit for the year	-	1,92,290.82			1,92,290.82
Other comprehensive income/(loss) for the year	-				
Total comprehensive income/(loss) for the year	-				
Transferred (from)/to Debtenture Redemption Reserve	-				
Balance as at March 31, 2022	-				(1,78,13,699.18)



Tridev InfraEstates Limited

Notes to Financial statements for the year ended March 31, 2022

4. Investments

Particulars	As at March 31, 2022	As at March 31, 2021
Investment in equity share		
investment in quoted ' share	1,12,000	1,12,000
Total	1,12,000	1,12,000

5 Other non-current assets

Particulars	As at March 31, 2022	As at March 31, 2021
Secured, Considered Good		
Saurabh Baghley	20,00,000	20,00,000
Unsecured, considered good		
Advance against immovable property	2,00,00,000	-
Loan & Advances (Related Party)	90,57,316	
Loan & Advances (Others)	1,53,90,010	2,95,29,260
Total	4,64,47,326	3,15,29,260

6 Inventories

Particulars	As at March 31, 2022	As at March 31, 2021
(a) Raw materials Goods-in transit	-	-
(b) Work-in-progress Goods-in transit	-	-
(c) Finished goods/Traded goods	-	-
Total	-	-

7 Financial assets - current : Trade receivable

Particulars	As at March 31, 2022	As at March 31, 2021
Unsecured, considered good		
Trade receivable	-	42,00,000
Total	-	42,00,000

8 Financial assets - Current : Cash and cash equivalents

Particulars	As at March 31, 2022	As at March 31, 2021
Cash in hand	3,49,042	2,98,463
Balances with banks*	11,356	1,07,00,482
Total	3,60,398	1,09,98,945

9 Other Current Assets

Particulars	As at March 31, 2022	As at March 31, 2021
Unsecured, considered good		
Balances with statutory/Government authorities	92,736	16,103
Interest Receivable	7,74,176	5,44,916
Total	8,66,912	5,61,019



10 Share capital				
Particulars	As at March		As at March	
	Number of	Amount	Number of	Amount
(a) Authorised Share Capital				
Opening/Closing balance (equity shares of Rs 10 each)	80,00,000	8,00,00,000	80,00,000	8,00,00,000
TOTAL	80,00,000	8,00,00,000	80,00,000	8,00,00,000
(b) Issued, subscribed and fully Paid up				
Opening/Closing balance (equity shares of Rs 10 each)	65,25,400	6,52,54,000	65,25,400	6,52,54,000
TOTAL	65,25,400	6,52,54,000	65,25,400	6,52,54,000
(c) Details of shares held by each shareholder holding more than 5% shares				
Name of Shareholder	As at March		As at March	
	Number of	Amount	Number of	Amount
ATUL KUMAR AGARWAL	4,39,000	6.73	4,39,000	6.73
SUNIL KUMAR AGARWAL	3,33,170	5.11	3,33,170	5.11
VENUS INSEC PRIVATE LIMITED	4,31,100	6.61	4,31,100	6.61
SURYA MEDITECH LIMITED	6,59,325	10.10	6,59,325	10.10
N D FINANCIAL SERVICES PRIVATE LTD.	5,27,362	8.08	5,27,362	8.08
SHRIDHAR FINANCIAL SERVICES LTD.	4,23,541	6.49	4,23,541	6.49
11 Reserve & Surplus				
Particulars	As at March 31, 2022		As at March 31,	
	Amount		Amount	
General Reserve				
Opening Balance Of Profit & loss A/c		(1,80,05,990)		(1,81,00,124)
Add:Current year Profit & loss A/c		1,92,291		94,134
TOTAL		(1,78,13,699)		(1,80,05,990)
12 Financial liabilities - Current : Other financial liabilities				
Particulars	As at March 31, 2022		As at March 31,	
	Amount		2021	
Dues to related parties (refer note 27)		25,000.00		-
Total		25,000.00		-
13 Other Current liabilities				
Particulars	As at March 31, 2022		As at March 31,	
	Amount		2021	
Expenses Payable		1,18,584		(1,763)
Audit Fee Payable		20,000		20,000
Secreterial Fee Payable		15,000		15,000
Skyline Financial Services Limited		64,402		64,402
TDS Payable		30,000		22,500
CDSL		5,787		-
Total		2,53,774		1,20,139
14 Provisions				
Particulars	As at March 31, 2022		As at March 31,	
	Amount		2021	
Provision for Income Tax		67,562		33,074
Total		67,562		33,074



15 Revenue from operations		
Particulars	For the Year Ended	
	31-Mar-22	31-Mar-21
Sale of products (gross)	-	1,97,00,000
Revenue from operation (gross)	-	1,97,00,000
16 Other income		
Particulars	For the Year Ended	
	31-Mar-22	31-Mar-21
Interest Income	11,45,062	7,20,363
Interest on Income Tax Refund	11,121	-
Miscellaneous receipts	10	-
Total	11,56,193	7,20,363
17 Changes in inventories of finished goods and work-in-progress		
Particulars	For the Year Ended	
	31-Mar-22	31-Mar-21
Opening inventories Finished goods Work in	-	1,94,19,589
Closing inventories Finished goods Work in progress By products	-	-
Total	-	1,94,19,589
18 Employee benefits expense		
Particulars	For the Year Ended	
	31-Mar-22	31-Mar-21
(a) Salaries and wages	2,50,000	1,63,000
(b) Staff Welfare	4,890	5,890
Total	2,54,890	1,68,890
19 Finance cost		
Particulars	For the Year Ended	
	31-Mar-22	31-Mar-21
Interest expense	-	-
Other borrowing cost	-	-
Total	-	-
20 Other expenses		
Particulars	For the Year Ended	
	31-Mar-22	31-Mar-21
Advertisement Expenses	28,560	25,557
AGM expenditure	96,000	96,000
Auditors fee	20,000	20,000
CDSL	47,500	37,500
General Expenses	64,100	75,500
Listing Fee	3,00,000	3,54,000
NSDL Expenses	26,550	-
Printing & Stationery	2,580	8,500
Rent	36,000	56,000
Interest BSE	10,620	-
ROC Charges	-	5,400
Secretarial exp	15,000	15,000
GST Expenses	63,978	10,938
Amount W/o	-	(53)
Bank charges	63	334
Total	7,10,951	7,04,676



21. Contingent Liabilities and commitments		(Amount in Rupees)	
Particulars	Year ended March 31,2022	Year ended March 31,2021	
Guarantee given by bank	Nil	Nil	
Income Tax matter in dispute	Nil	Nil	
22. Obligation & Commitments outstanding			
Particulars	Year ended March 31,2022	Year ended March 31,2021	
a). Estimated Value of contracts remaining to be executed	Nil	Nil	
b). Bill Discounted with Bank	Nil	Nil	
<p>23.a). The response to letters sent by the Company requesting confirmation of balances has been insignificant. In the management's opinions, adjustment on reconciliation of the balances, if any required, will not be material in relation to the financial statements of the company and the same will be adjusted in the financial statements as and when the confirmations are received and reconciliations are completed.</p> <p>b). Inventories, loans & advances, trade receivables and other current / non-current assets are reviewed annually and in the opinion of the management do not have a value on realization in the ordinary course of business, less than the amount at which they are stated in the balance sheet.</p> <p>c). Previous year figures have been regrouped and rearranged to make them comparable with the current year figures.</p> <p>d) Estimation of uncertainties relating to the global health pandemic from COVID-19</p> <p>World Health Organisation (WHO) declared Outbreak of Corona virus disease (COVID-19) a global pandemic on March 11 2020. Consequent to this Government of India declared lock down on 24 March 2020 which has impacted the business activities of the company. The company has taken various measures in consonance with central and state government or it is to contain the pandemic command which includes closing of offices and adopting work from home policy for employees. Given the uncertainty of quick turn down to normalcy, post lifting of the lock down, the company has carried out a comprehensive assessment of possible impact on its business operations, financial assets common contractual obligations and its over on equity position, based on the internal external sources of information and application of reasonable estimates. the company does not foresee any significant incremental risk to the recoverability of its assets or in meeting its financial obligations over the foreseeable future given early and its quite steps taken to contain, protect and mitigate the exposure pursuant to the relax guidelines, the company has now resumed its operations and activities as allowed in strict keeping with government at advisors. however, most of the staff continued to operate from home. Since the situations are continuously evolving, the impact assessment be different from the estimates made has at the date of approval of these financial statement and the management to will continue to monitor any material changes arising due to the impact of this pandemic on financial and</p> <p>24) The company operates in a two type of business i.e. Income form Shares & Interest Income and single geographical segment i.e. with in India Accordingly no seprate disclosures for primary Business and Second Geographical segment are required</p>			
25. Payments to auditors		For the Year Ended	
		31-Mar-22	31-Mar-21
As Auditor - for statutory audit and limited			20,000
Total			20,000
26 Earnings per share (EPS)			
Particulars	31-Mar-22	31-Mar-21	
Net profit/(loss) after tax for the year (Rs in crores)	1,92,291	94,134	
Weighted number of ordinary shares for basic EPS	65,25,400	65,25,400	
Nominal value of ordinary share (in Rs. per share)	10	10	
Basic and Diluted earnings for ordinary shares (in Rs. per share)	0.029	0.014	
27 RELATED PARTY DISCLOSURES			
(ii) Subsidiary companies : NIL			
(iii) Related parties other than holding companies with whom transactions have taken place during the year			
(a) Fellow subsidiaries :NIL			
(b) Other related parties			
Abhinav Leasing, Aglow Financial Services Pvt Ltd, Sarnimal Finvest Limited, MIDAS Global Securities Pvt. Ltd, Svam Software Limited, Christmatic Developer Private Ltd, Shridhar Financial Services Limited			
(iv) Key Management Personal : Atul Kumar Agarwal, Sunil Kumar Agarwal, Rajeev Garg, Ishu Agarwal, Rajesh Kumar Vaid			
B) Transactions with related parties For the year ended March 31,2022			
Particular	Relation	31-Mar-22	31-Mar-21
Interest expense			
Jolly Plastic Ind. Ltd	Director Interested	-	-
Christmatic Developers Pvt. Ltd.	Director Interested	-	-
Abhinav Leasing & Finance Limited	Director Interested	-	-
Total		-	-





**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF TRIDEV INFRA ESTATES LIMITED**

I. Report on the Audit of the Standalone Financial Statements

1. Opinion

- A. We have audited the accompanying Standalone Financial Statements of **Tridev Infra Estates Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2021, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the Standalone Financial Statements").
- B. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("IndAS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, the profit and total comprehensive income, changes in equity and its cash flows for the year ended on that date

2. Basis for Opinion

We conducted our audit of the Standalone Financial Statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Standalone Financial Statements.

3. Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Standalone Financial Statements of the current period. These matters were addressed in the context of our audit of the Standalone Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined that there are no matters to be describing in key audit matters.

4. Information Other than the Standalone Financial Statements and Auditor's Report Thereon

- A. The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexure to Board's Report, Corporate Governance and Shareholder's Information to the extent applicable, but does not include the Standalone Financial Statements and our auditor's report thereon. Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



- B. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Standalone Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

5. Management's Responsibility for the Standalone Financial Statements

- A. The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Standalone Financial Statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the IndAS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
- B. In preparing the Standalone Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

6. Auditor's Responsibilities for the Audit of the Standalone Financial Statements

- A. Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements.
- B. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- i) Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



ii) Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

iv) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

v) Evaluate the overall presentation, structure and content of the Standalone Financial Statements, including the disclosures, and whether the Standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

- C. Materiality is the magnitude of misstatements in the Standalone Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Statements.
- D. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- E. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
- F. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Standalone Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

II. Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report that:
- A. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit
- B. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- C. The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account
- D. In our opinion, the aforesaid standalone financial statements comply with the IndAS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014



- E. On the basis of the written representations received from the directors as on March 31, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
- F. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in “**Annexure A**”. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company’s internal financial controls over financial reporting.
- G. With respect to the other matters to be included in the Auditor’s Report in accordance with the requirements of section 197(16) of the Act, as amended:
In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.
- H. With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
- i) The Company does not have any pending litigations which would impact its financial position.
 - ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
2. As required by the Companies (Auditor’s Report) Order, 2016 (“the Order”) issued by the Central Government in terms of Section 143(11) of the Act, we give in “**Annexure B**” a statement on the matters specified in paragraphs 3 and 4 of the Order to the extent applicable.

For: Moon And Company
Chartered Accountants
FRNo.024693N



CA Moon Goel
(Partner)
M. No. 523034
UDIN: 21523034AAAAER6409

Place: New Delhi
Dated: 30/06/2021

TRIDEV INFRA ESTATES LIMITED

**Annexure "A" to the Independent Auditors Report
Pursuant to Companies (Auditors Report) Order 2016
Report on the Internal Financial Controls under Clause (i) of sub-section 3 Section 143 of the
Companies Act, 2013 ('the Act')**

We have audited the internal Financial Controls over financial reporting of **TRIDEV INFRA ESTATES LIMITED** ("the Company") as at March 31, 2021 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's Management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the 'Guidance Note') and the Standards on Auditing, issued by the ICAI and deemed to be prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis of our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of the Management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For: Moon And Company
Chartered Accountants
FRNo.024693N



CA Moon Goel
(Partner)
M. No. 523034
UDIN: 21523034AAAAER6409

Place: New Delhi
Dated: 30/06/2021

TRIDEV INFRA ESTATES LIMITED

Annexure "B" to the Independent Auditors Report Pursuant to Companies (Auditors Report) Order 2016

- (i) (a) The Company has no fixed assets, so there is no question arises to maintain the records of fixed assets.
- (b) As explained to us, whether the company has no fixed assets, physical verification of fixed assets is not applicable by the management.
- (c) As explained to us, there is no immovable property held by the company.
- (ii) The Company has no inventory at the end of the year, so it is not possible to physically verify by the management.
- (iii) The Company has granted loans, secured or unsecured to companies, firms, Limited Liability Partnership or other parties covered in the register maintained under section 189 of the Act. Accordingly the provisions of clause 3(iii) (a) to (C) of the Order are applicable to the Company.
1. The Terms and conditions of the grant of such loan are not prejudicial to the company's interest
 2. The schedule of repayment of principal and payment of interest has been stipulated and the repayments and receipts are regular.
 3. The amount is not overdue
- (iv) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013, in respect of loans, investments, guarantees, and security.
- (v) The company has not accepted any deposit from the public and hence the directives issued by the Reserve Bank of India and the provisions of Section 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
- (vi) As informed to us, the maintenance of cost records has not been specified by the Central Government under sub-section (1) of Section 148 of the Companies Act, in respect of the activities carried on by the company.
- (vii) (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including provident fund, Employees State Insurance, Income-Tax, Sales Tax, Service Tax, Duty of Customs, Duty of Excise, Value Added Tax, Goods and Services Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2021 for a period of more than six months from the date on when they become payable.
- (b) According to the information and explanations given to us, there are no dues of Income Tax, sales tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute.
- (viii) In our opinion and according to the information and explanations given to us, the company has not defaulted in repayment of dues of banks. The Company has not taken any loan either from financial institutions or from the government and has not issued any debentures.



- (ix) Based upon the audit procedures performed and the information and explanations given by the management, the Company has not raised money by way of initial public offer or further public offer including debt instruments and term loans. Accordingly, the provisions of clause 3(ix) of the order are not applicable to the company and hence not commented upon.
- (x) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the company or on the company by its officers or employees has been noticed or reported during the year.
- (xi) Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of Section 197 read with Schedule V of the Companies Act.
- (xii) In our opinion, the company is not a Nidhi Company. Therefore, the provisions of clause 4(xii) of the order are not applicable to the Company.
- (xiii) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of the Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- (xiv) Based upon the audit procedures performed and the information and explanations given by the management, the Company has not made any preferential allotment of private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3(xiv) of the Order are not applicable to the Company and hence not commented upon.
- (xv) Based upon the audit procedures performed and the information and explanations given by the management, the Company has not entered into any non-cash transactions with directors or persons connected with them. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
- (xvi) The Company is not registered under section 45-IA of the Reserve Bank of India Act, 1934.

For: Moon And Company
Chartered Accountants
FRNo.024693N



CA Moon Goel
(Partner)
M. No. 523034
UDIN: 21523034AAAAER6409

Place: New Delhi
Dated: 30/06/2021

Tridev Infraestates Limited

(Formerly Ashutosh Paper Mills Ltd)

CIN NO. L65100DL1988PLC033812

Balance Sheet As on 31st March, 2021

(Amount in Rs.)

Particulars	Note No.	As at March 31, 2021	As at March 31, 2020
ASSETS			
Non-current assets			
(a) Property, Plant and Equipment		-	-
(b) Capital Work in Progress		-	-
(c) Intangible assets		-	-
(d) Financial assets		-	-
(i) Investments	4	112,000	112,000
(e) Advance Income tax assets (net)		-	-
(f) Other non-current assets	5	31,529,260	26,563,232
		31,641,260	26,675,232
Current assets			
(a) Inventories	6	-	19,419,588
(b) Financial Assets			
(i) Investments		-	-
(ii) Trade receivables	7	4,200,000	-
(iii) Cash and cash equivalents	8	10,998,945	135,812
(c) Current Income tax assets (net)		-	-
(d) Other current assets	9	561,019	1,105,079
		15,759,964	20,660,479
TOTAL		47,401,224	47,335,711
EQUITY AND LIABILITIES			
Equity			
Equity share capital	10	65,254,000	65,254,000
Other Equity	11	(18,005,990)	(18,100,124)
		47,248,010	47,153,876
Liabilities			
Non-current Liabilities			
(a) Financial liabilities		-	-
(b) Provisions		-	-
(c) Deferred tax liabilities (Net)		-	-
(d) Other non-current liabilities		-	-
Total A			
Current Liabilities			
(a) Financial liabilities			
(i) Other financial liabilities	12	-	-
(b) Other current liabilities	13	120,139	138,105
(c) Provisions	14	33,075	43,730
Total B		153,214	181,835
Total liabilities (A+B)			
Total equity and liabilities		47,401,224	47,335,711

See accompanying note nos. 1 to 27 forming part of the financial statements

In terms of our report attached of the even date

For and on behalf of the Board of Directors
Tridev Infra Estates Ltd.



Atul Kumar Agarwal
(Director)
DIN-00022779

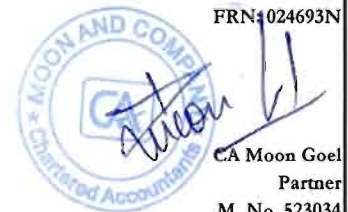


Sunil Kumar Agarwal
(Managing Director)
DIN-00033287



Sarvesh Sharma
(Company Secretary)
PAN: FWXPS1720P

For Moon And Company
Chartered Accountants
FRN: 024693N


CA Moon Goel
Partner

Date: 30/06/2021
Place: New Delhi

M.No. 523034
UDIN: 21523034AAAAER6409

Tridev Infraestates Limited

(Formerly Ashutosh Paper Mills Ltd)

CIN NO. L65100DL1988PLC033812

Profit & Loss Account for the year ended 31st March, 2021

(Amount in Rs.)

Particulars		Note No	For the Year Ended March 31, 2021	For the Year Ended March 31, 2020
I	Revenue from operations (gross)	15	19,700,000	145,000
II	Other income	16	720,363	1,317,821
III	Total income (I + II)		20,420,363	1,462,821
IV	Expenses:			
	Cost of materials consumed		-	-
	Changes in inventories of finished goods and work-in-progress Excise	17	19,419,589	(18,411,838)
	Purchases		-	18,476,589
	Power and Fuel		-	-
	Employee benefits expense	18	168,890	424,767
	Finance costs	19	-	17,100
	Depreciation and amortisation expense Other expenses		-	-
	Administrator & Other expenses	20	704,676	788,010
	Total expenses		20,293,154	1,294,628
V	Profit/(loss) before exceptional item and tax (III-IV)		127,209	168,193
VI	Exceptional item (Prior Period Income)		-	-
VII	Profit/(loss) before tax (V-VI)		127,209	168,193
VIII	Tax-expense/(Credit):			
	-Current tax		33,074	43,730
	-Deferred tax		-	-
IX	Profit/(loss) for the year (VII-VIII)		94,134	124,463
X	Other Comprehensive income/(loss)			
	Item that will not be subsequently reclassified to profit or loss			
	(a) Re-measurement gains/(losses) on defined benefit obligations		-	-
	(b) Income tax effect		-	-
	Item that may be subsequently reclassified to profit or loss:			
	(a) Cash flow hedges		-	-
	(b) Income tax effect		-	-
	Total Other Comprehensive income/(loss) for the year		-	-
XI	Total Comprehensive income/(loss) for the year		94,134	124,463
XII.	Earnings/(loss) per equity share (of Rs. 10/- each)		0.014	0.019
	Basic and Diluted (in Rs. per share)			

See accompanying note nos. 1 to 27 forming part of the financial statements

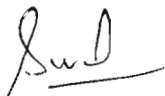
In terms of our report attached of the even date

For and on behalf of the Board of Directors

Tridev Infra Estates Ltd.



Atul Kumar Agarwal
Director
DIN-00022779



Sunil Kumar Agarwal
Managing Director
DIN-00033287



Sarvesh Sharma
(Company Secretary)
PAN: FWXPS1720P

For Moon And Company

Chartered Accountants

FRN: 024693N


CA Moon Goel
Partner
M.No. 523034

Date: 30/06/2021

Place: New Delhi

UDIN: 21523034AAAAER6409

Tridev Infraestates Limited

(Formerly Ashutosh Paper Mills Ltd)
CIN NO. L65100DL1988PLC033812

Cash Flow Statement as on 31st March, 2021

(Amount Rs.)

	Particulars	For the Year Ended March 31, 2021	For the Year Ended March 31, 2020
A.	Cash flow from operating activities		
	Profit/(loss) before tax	127,209	168,193
	Adjusted for :		
	Depreciation and amortisation expense	-	-
	Leasehold prepayments amortisation	-	-
	Interest income	-	-
	Finance cost	-	-
	(Profit)/loss on sale of investments	-	-
	Gain on mark to market of investments	-	-
	(Profit)/loss on sale of property, plant and equipment (net)	-	-
	Net (gain)/loss on foreign currency transactions and translation	-	-
	Provision For Income Tax	-	-
	Provision for capital work in progress	-	-
	Deferred Government grant transferred	-	-
	Operating profit/(loss) before working capital changes	127,209	168,193
	Adjusted for :		
	(Increase)/Decrease in Investment	-	-
	(Increase)/Decrease in inventories	19,419,588	(18,411,838)
	(Increase)/Decrease in other assets	544,060	(740,562)
	Increase/(Decrease) in trade payables	-	-
	(Increase)/Decrease in Trade Receivable	(4,200,000)	18,476,589
	Increase/(Decrease) in Short Term loans & Advances	-	-
	Increase/(Decrease) in other liabilities	(17,966)	103
	Increase/(Decrease) in provisions	-	-
	Cash generated from operations	15,745,682	(675,708)
	Net Income taxes (paid) / refunds	15,872,891	(507,515)
		43,730	199,242
	Net cash from operating activities A	15,829,161	(706,757)
B.	Cash flow from investing activities		
	Capital expenditure on property, plant and equipments including capital advances	-	-
	Sale of property, plant and equipments	-	-
	Purchases of investments	-	(806,892.00)
	Decrease in Non Current Investment	-	-
	Sale of investments	-	-
	Interest received	-	-
	Bank balances not considered as cash and cash equivalents		
	-Deposits placed	-	-
	-Deposits matured	-	-
	Loans and Advances	(4,966,028)	-
	Net cash used in investing activities B	(4,966,028)	(806,892.00)
C.	Cash flow from financing activities		
	Proceeds from long-term borrowings	-	-
	Proceeds from short term borrowings	-	-
	Repayment of long-term borrowings	-	-
	Repayment of short-term borrowings	-	-
	Interest and finance charges paid	-	-
	Net cash used in financing activities C	-	-
	Net (decrease) / increase in cash and cash equivalents	10,863,133	(1,513,649)
	Cash and cash equivalents as at the beginning of the year	135,812	1,649,461
	Cash and cash equivalents as at the End of the year	10,998,945	135,812


See accompanying note nos. 1 to 27 forming part of the financial statements

In terms of our report attached of the even date

For and on behalf of the Board of Directors
Tridev Infra Estates Ltd.


Atul Kumar Agarwal
Director
DIN-07659764


Sunil Kumar Agarwal
(Managing Director)
DIN-00033287


Sarvesh Sharma
(Company Secretary)
PAN: FWXPS1720P

For Moon And Company
Chartered Accountants
FRN: 024693N


CA Moon Goel
Partner
M.No. 523034
UDIN: 21523034AAAAER6409

Date: 30/06/2021
Place: New Delhi

Statement of Changes in Equity for the year ended March 31, 2021

A Equity share capital					
Particulars	As at March 31, 2021				
	Equity shares of Rs. 10 each issued, subscribed and fully paid:	Numbers of shares	Rupees		
As at April 1, 2019		6,525,400	65,254,000		
As at March 31, 2020		6,525,400	65,254,000		
As at March 31, 2021		6,525,400	65,254,000		
B Other equity					
Particulars	Reserve and Surplus				(Amount in ₹)
	Capital Reserve	Retained Earnings	Debenture Redemption Reserve	General Reserve	Total reserves
Balance as at April 1, 2020	-	(18,100,124)	-	-	(18,100,124)
Profit for the year	-	94,134.32	-	-	94,134.32
Other comprehensive income/(loss) for the year	-	-	-	-	-
Total comprehensive income/(loss) for the year	-	-	-	-	-
Transferred (from)/to Debenture Redemption Reserve	-	-	-	-	-
Balance as at March 31, 2021	-	(18,005,989.66)	-	-	(18,005,989.66)

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Notes forming part of Balance sheet

1.COMPANY OVERVIEW

Tridev Infra Estates Limited formally known as Ashutosh Paper Mills (ASHUTPM), incorporated in 1988, has business interests in the paper industry. The company has its manufacturing unit in the Bulandshahar district of Uttar Pradesh with capability of producing paper products.

Indian Paper Industry is among the top 15 global players today, with an output of more than 6 millions tones annually. Paper Industry in India is growing on a fast rate on an expanding track to meet the projected demand of 13 million tons by 2020.

2.BASIS OF PREPARATION OF FINANCIAL STATEMENTS

a) Basis of preparation and compliance with Ind AS

(i) For all periods upto and including the year ended March 31, 2021, the Company prepared its financial statements in accordance with Generally Accepted Accounting Principles (GAAP) in India and complied with the accounting standards (Previous GAAP) as notified under Section 133 of the Companies Act, 2013 read together with Rule 7 of the Companies (Accounts) Rules, 2014, as amended, to the extent applicable, and the presentation requirements of the Companies Act, 2013.

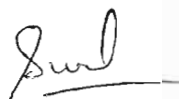
In accordance with the notification dated February 16, 2015, issued by the Ministry of Corporate Affairs, the Company has adopted Indian Accounting Standards (Ind AS) notified under Section 133 read with Rule 4A of Companies (Indian Accounting Standards) Rules, 2015, as amended, and the relevant provisions of the Companies Act, 2013 (collectively, "Ind ASs") with effect from April 1, 2018 and the Company is required to prepare its financial statements in accordance with Ind ASs for the year ended March 31, 2021. These financial statements as and for the year ended March 31, 2018 (the "Ind AS Financial Statements") was the first financial statements, the Company has prepared in accordance with Ind AS.

(ii) The management of the Company has compiled the Special Purpose Comparative Ind AS Financial Statements using the Audited Previous GAAP Financial Statements and made required Ind AS adjustments. The Audited Previous GAAP Financial Statements, and the Special purpose Comparative Ind AS Financial Statements, do not reflect the effects of events that occurred subsequent to the respective dates of approval of the Audited Previous GAAP Financial Statements.

(iv) These financial statements were approved for issue by the Board of Directors on June 30,2021

b) Basis of measurement

The Ind AS Financial Statements have been prepared on a going concern basis using historical cost convention and on an accrual method of accounting, except for certain financial assets and liabilities, including derivative.



3. Summary of significant accounting policies.

a. Use of Estimates

In preparation of the financial statements, the Company makes judgments, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and the associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates

The estimates and the underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised and future periods affected

b. Revenue Recognition

Revenue is recognized for amounts the Company expects to be entitled to in exchange for transferring promised goods and services to a customer excluding amounts collected on behalf of third parties e.g. sales tax.

Revenue from contracts with customers is recognized when the Company satisfies the performance obligation identified in the contract through transfer of control of the promised goods and services.

Contract with a customer is accounted for when all the following criteria are met:

- The parties to the contract have approved the contract and are committed to perform their respective obligations;
- each party's rights regarding the goods or services to be transferred are identifiable;
- payment terms for the goods or services to be transferred are identifiable;
- the contract has commercial substance (i.e. the risk, timing or amount of the entity's future cash flows is expected to change as a result of the contract); and
- it is probable that the entity will collect the consideration to which it is be entitled in exchange for the goods or services that will be transferred to the customer.

Service income

Revenue from service transactions is usually recognized as the service is performed on conversion of customer's material by the percentage completion method. Processing charges include freight and packaging charges but are net of service tax.

c) Inventories

Finished goods is valued at lower of cost or net realizable value. Net realizable value is the price at which the inventories can be realized in the normal course of business after allowing for the cost of conversion from their existing state to a finished condition and for the cost of marketing, selling and distribution.

d) Investments

Long-term investments are stated at cost. Provision for diminution in the value of long term investment is made only if, such a decline is other than temporary in the opinion of the management. The Current investments are stated at lower of cost or quoted/fair vale market value computed category wise

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e) Fixed, Intangible Assets & Borrowing Cost

Fixed assets are stated at their original cost, less provision for impairment losses, if any, depreciation, amortization and adjustments on account of foreign exchange fluctuations in respect of change in rupee liability of foreign currency loans used for acquisition of fixed Assets.

f) Depreciation & Amortisation

Depreciation on tangible assets is provided based on the useful lives prescribed under Part C of Schedule II of the Companies Act 2013. Accordingly the remaining life of Assets are considered after adjusting already lapsed life of assets, from the life prescribed under the new Companies Act. Accordingly depreciation calculated as per new provision.

g) Cash & Cash equivalent

Cash and cash equivalents comprise cash and cash or deposit with banks and corporations. The company considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to known amounts of cash to be cash equivalents.

h) Employee Benefits

Company has complied with all labour laws.

i) Accounting for Taxes for Income

Deferred Tax: - Deferred tax is provided on timing differences between tax and accounting treatments that originate in one period and are expected to be reversed or settled in subsequent periods. Deferred tax assets and liabilities are measured using the enacted/substantively enacted tax rate for continuing operations. Adjustment of deferred tax liability attributable to change in tax rate is shown in the statement of profit and loss as a part of the deferred tax adjustment for the year.

(ii) There is no Intangible Assets.

(iii) The borrowing cost such as interest, processing fee etc. are recognized in accordance with principle laid down in the Accounting standard 16.

Cost of borrowing related to General borrowing is charged to profit/loss Account.

j) Provisions and Contingent Liabilities

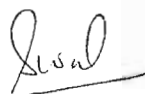
Provisions are recognized in the balance sheet when the Company has a present obligation (legal or constructive) as a result of a past event, which is expected to result in an outflow of resources embodying economic benefits which can be reliably estimated. Each provision is based on the best estimate of the expenditure required to settle the present obligation at the balance sheet date. When appropriate, provisions are measured on a discounted basis.

Constructive obligation is an obligation that derives from an entity's actions where:

(a) by an established pattern of past practice, published policies or a sufficiently specific current statement, the entity has indicated to other parties that it will accept certain responsibilities; and

(b) As a result, the entity has created a valid expectation on the part of those other parties that it will discharge those responsibilities.

When some or all of the economic benefits required to settle a provision are expected to be recovered from a third party, a receivable is recognized as an asset if it is virtually certain that reimbursement will be received and the amount of the receivable can be measured reliably.



Contingent liabilities are not recognized but are disclosed in the notes. Contingent assets are neither recognized nor disclosed in the financial assets

k) Financial liabilities and equity instruments

Equity instruments

An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities. Equity instruments are recorded at the proceeds received, net of direct issue costs.

Financial Liabilities

Trade and other payables are initially measured at fair value, net of transaction costs, and are subsequently measured at amortized cost, using the effective interest rate method. Interest-bearing bank loans, overdrafts and issued debt are initially measured at fair value and are subsequently measured at amortized cost using the effective interest rate method. Any difference between the proceeds (net of transaction costs) and the settlement or redemption of borrowings is recognized over the term of the borrowings in accordance with the Company's accounting policy for borrowing cost

Derecognition of financial liabilities

The Company derecognizes financial liabilities when, and only when, the Company's obligations are discharged, cancelled or they expire.

Derivative financial instruments and hedge accounting

In the ordinary course of business, the Company uses certain derivative financial instruments to reduce business risks which arise from its exposure to foreign exchange and interest rate fluctuations. The instruments are confined principally to forward foreign exchange contracts, cross currency swaps and interest rate swaps. The instruments are employed as hedges of transactions included in the accounts or for highly probable forecast transactions/ firm contractual commitments. These derivatives contracts do not generally extend beyond 12 months, except for certain interest rate swaps and cross currency interest rate swaps.

In cases where hedge accounting is not applied, changes in the fair value of derivatives are recognized in the Statement of Profit and Loss as they arise. Hedge accounting is discontinued when the hedging instrument expires or is sold, terminated, or exercised, or no longer qualifies for hedge accounting. At that time, any cumulative gain or loss on the hedging instrument recognized in equity is retained in equity until the forecasted transaction occurs. If a hedged transaction is no longer expected to occur, the net cumulative gain or loss recognized in equity is transferred to the Statement of Profit and Loss for the period. Certain components, such as terms and conditions, embedded in financial instruments or other host contracts are accounted for as separate derivatives and carried at fair value. These components are separately accounted for when their risks and characteristics are not closely related to those of the host contract, the host contract itself is not carried at fair value with gains or losses reported in the Statement of Profit and Loss, and where a separate instrument with the same terms as the embedded component would itself meet the definition of a derivative.



Derivatives are initially accounted for and measured at fair value from the date the derivative contract is entered into and are subsequently re-measured to their fair value at the end of each reporting period. The fair values for forward currency contracts, interest rate swaps are marked to market at the end of each reporting period. The Company adopts hedge accounting for forward and interest rate contracts wherever possible. At the inception of each hedge, there is a formal, documented designation of the hedging relationship. This documentation includes, inter alia, items such as identification of the hedged item or transaction and the Nature of the risk being hedged. At inception each hedge is expected to be highly effective in achieving an offset of changes in fair value or cash flows attributable to the hedged risk. The effectiveness of hedge Instruments to reduce the risk associated with the exposure being hedged is assessed and measured at the inception and on an ongoing basis. The ineffective portion of designated hedges are recognized immediately In the Statement of Profit and Loss.

When hedge accounting is applied:

For fair value hedges of recognized assets and liabilities, changes in fair value of the hedged assets and liabilities attributable to the risk being hedged, are recognized in the Statement of Profit and Loss and Compensate for the effective portion the symmetrical changes in the fair value of the derivatives

1) Earnings per Share

Basic earnings per share is computed by dividing profit or loss attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. The Company did not have any Potentially dilutive securities in any of the periods presented.

For the purpose of calculation diluted EPS the net profit loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effect of All dilutive potential equity shares.



Tridev InfraEstates Limited

Notes to Financial statements for the year ended March 31, 2021

4 Investments		
Particulars	As at March 31, 2021	As at March 31, 2020
Investment in equity share		
investment in quoted ' share	112,000	112,000
Total	112,000	112,000
5 Other non-current assets		
Particulars	As at March 31, 2021	As at March 31, 2020
Secured, Considered Good		
Saurabh Baghley	2,000,000	
Unsecured, considered good		
Advance against immovable property	-	-
Loan & Advances	29,529,260	26,563,232
Total	31,529,260	26,563,232
Inventories		
Particulars	As at March 31, 2021	As at March 31, 2020
(a) Raw materials Goods-in transit	-	-
(b) Work-in-progress Goods-in transit	-	-
(c) Finished goods/Traded goods	-	19,419,588
Total	-	19,419,588
7 Financial assets - current : Trade receivable		
Particulars	As at March 31, 2021	As at March 31, 2020
Unsecured, considered good		-
Trade receivable	4,200,000	
Total	4,200,000	-
8 Financial assets - Current : Cash and cash equivalents		
Particulars	As at March 31, 2021	As at March 31, 2020
Cash in hand	298,463	67,252
Balances with banks*	10,700,482	68,560
Total	10,998,945	135,812
* Bank Balance Subject to Reconciliation		
9 Other Current Assets		
Particulars	As at March 31, 2021	As at March 31, 2020
Unsecured, considered good		
Balances with statutory/Government authorities	16,103	37,981
Interest Receivable	544,916	1,067,098
Total	561,019	1,105,079

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10 Share capital				
Particulars	As at March 31, 2021		As at March 31, 2020	
	Number of shares	Amount	Number of shares	Amount
(a) Authorised Share Capital				
Opening/Closing balance (equity shares of Rs 10 each)	8,000,000	80,000,000	8,000,000	80,000,000
TOTAL	8,000,000	80,000,000	8,000,000	80,000,000
(b) Issued, subscribed and fully Paid up				
Opening/Closing balance (equity shares of Rs 10 each)	6,525,400	65,254,000	6,525,400	65,254,000
TOTAL	6,525,400	65,254,000	6,525,400	65,254,000
(c) Details of shares held by each shareholder holding more than 5% shares				
Name of Shareholder	As at March 31, 2021		As at March 31, 2020	
	Number of shares	Amount	No. of Shares held	% of Holding
ATUL KUMAR AGARWAL	439,000	6.73	439,000	6.73
SUNIL KUMAR AGARWAL	333,170	5.11	333,170	5.11
VENUS INSEC PRIVATE LIMITED	431,100	6.61	431,100	6.61
SURYA MEDITECH LIMITED	659,325	10.10	659,325	10.10
N D FINANCIAL SERVICES PRIVATE LTD.	527,362	8.08	527,362	8.08
SHRIDHAR FINANCIAL SERVICES LTD.	423,541	6.49	423,541	6.49
11 Reserve & Surplus				
Particulars	As at March 31, 2021		As at March 31, 2020	
	Amount		Amount	
General Reserve				
Opening Balance Of Profit & loss A/c		(18,100,124)		(18,224,587)
Add Current year Profit & loss A/c		94,134		124,463
TOTAL		(18,005,990)		(18,100,124)
12 Financial liabilities - Current : Other financial liabilities				
Particulars	As at March 31, 2021		As at March 31, 2020	
Dues to related parties (refer note 27)		-		-
Total		-		-
13 Other Current liabilities				
Particulars	As at March 31, 2021		As at March 31, 2020	
Expenses Payable		(1,768)		-
Audit Fee Payable		20,000		-
Secretarial Fee Payable		15,000		-
Skyline Financial Services Limited		64,402		-
TDS Payable		22,500		-
Other liabilities		-		138,105
Total		120,139		138,105
14 Provisions				
Particulars	As at March 31, 2021		As at March 31, 2020	
Provision for Income Tax		33,074		43,730
Total		33,074		43,730.24

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15 Revenue from operations		
Particulars	For the Year Ended	
	31-Mar-21	31-Mar-20
Sale of products (gross)	19,700,000	145,000
Revenue from operation (gross)	19,700,000	145,000
16 Other income		
Particulars	For the Year Ended	
	31-Mar-21	31-Mar-20
Interest Income	720,363	1,317,821
Miscellaneous receipts	-	-
Total	720,363	1,317,821
17 Changes in inventories of finished goods and work-in-progress		
Particulars	For the Year Ended	
	31-Mar-21	31-Mar-20
Opening inventories Finished goods Work in progress By products	19,419,589	1,007,750
Closing inventories Finished goods Work in progress By products	-	19,419,588
Total	19,419,589	(18,411,838)
18 Employee benefits expense		
Particulars	For the Year Ended	
	31-Mar-21	31-Mar-20
(a) Salaries and wages	163,000	410,267
(b) Staff Welfare	5,890	14,500
Total	168,890	424,767
19 Finance cost		
Particulars	For the Year Ended	
	31-Mar-21	31-Mar-20
Interest expense	-	17,100
Other borrowing cost	-	-
Total	-	17,100
20 Other expenses		
Particulars	For the Year Ended	
	31-Mar-21	31-Mar-20
Advertisement Expenses	25,557	32,886
AGM expenditure	96,000	88,500
Auditors fee	20,000	20,000
CDSL	37,500	44,250
General Expenses	75,500	149,000
Listing Fee	354,000	354,000
NSDL Expenses	-	2,000
Printing & Stationery	8,500	12,800
Rent	56,000	48,000
Professional fee	-	-
ROC Charges	5,400	3,700
Secretarial exp	15,000	15,000
GST Expenses	10,938	-
Site Maintenance charges	-	3,717
Repair & Maintenance	-	7,080
Interest on income tax	-	7,035
Income Tax Paid	-	-
Amount W/o	(53)	-
Bank charges	334	42
Total	704,676	788,010

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21. Contingent Liabilities and commitments		(Amount in Rupees)	
Particulars	Year ended March 31,2021	Year ended March 31,2020	
Guarantee given by bank	Nil	Nil	
Income Tax matter in dispute	Nil	Nil	
22. Obligation & Commitments outstanding			
Particulars	Year ended March 31,2021	Year ended March 31,2020	
a). Estimated Value of contracts remaining to be executed	Nil	Nil	
b). Bill Discounted with Bank	Nil	Nil	
<p>23.a). The response to letters sent by the Company requesting confirmation of balances has been insignificant. In the management's opinions, adjustment on reconciliation of the balances, if any required, will not be material in relation to the financial statements of the company and the same will be adjusted in the financial statements as and when the confirmations are received and reconciliations are completed.</p> <p>b). Inventories, loans & advances, trade receivables and other current / non-current assets are reviewed annually and in the opinion of the management do not have a value on realization in the ordinary course of business, less than the amount at which they are stated in the balance sheet.</p> <p>c). Previous year figures have been regrouped and rearranged to make them comparable with the current year figures.</p> <p>d) Estimation of uncertainties relating to the global health pandemic from COVID-19</p> <p>World Health Organisation (WHO) declared Outbreak of Corona virus disease (COVID-19) a global pandemic on March 11 2020 . Consequent to this Government of India declared lock down on 24 March 2020 which has impacted the business activities of the company. The company has taken various measures in consonance with central and state government or it is to contain the pandemic command which includes closing of offices and adopting work from home policy for employees.</p> <p>Given the uncertainty of quick turn down to normalcy, post lifting of the lock down, the company has carried out a comprehensive assessment of possible impact on its business operations, financial assets common contractual obligations and its over on equity position, based on the internal external sources of information and application of reasonable estimates. the company does not foresee any significant incremental risk to the recoverability of its assets or in meeting its financial obligations over the foreseeable future given early and its quite steps taken to contain, protect and mitigate the exposure</p> <p>pursuant to the relax guidelines, the company has now resumed its operations and activities as allowed in strict keeping with government at advisors. however, most of the staff continued to operate from home. Since the situations are continuously evolving, the impact assessment be different from the estimates made has at the date of approval of these financial statement and the management to will continue to monitor any material changes arising due to the impact of this pandemic on financial and operational performance of the company and take necessary measures to address the situations.</p> <p>24) The company operates in a two type of business i.e. Income form Shares & Interest Income and single geographical segment i.e.with in India Accordingly no seprate disclosures for primary Business and Second Geographical segment are required</p>			
25. Payments to auditors		For the Year Ended	
		31-Mar-21	31-Mar-20
As Auditor - for statutory audit and limited review		20,000	20,000
Total		20,000	20,000
26 Earnings per share (EPS)			
Particulars	31-Mar-21	31-Mar-20	
Net profit/(loss) after tax for the year (Rs in crores)	94,134	124,463	
Weighted number of ordinary shares for basic EPS	6,525,400	6,525,400	
Nominal value of ordinary share (in Rs. per share)	10	10	
Basic and Diluted earnings for ordinary shares (in Rs. per share)	0.014	0.019	
27 RELATED PARTY DISCLOSURES			
A) Names of related parties and description of relation :			
(i) Holding companies: NIL			
(ii) Subsidiary companies : NIL			
(iii) Related parties other than holding companies with whom transactions have taken place during the year			
(a) Fellow subsidiaries :NIL			
(b) Other related parties			
Abhinav Leasing, Aglow Financial Services Pvt Ltd, Sarnimal Finvest Limited, MIDAS Global Securities Pvt. Ltd, Sudhir Agarwal & Associates, Svam Software Limited, Sai Baba Finvest Pvt Ltd, Christmatic Developer Private Ltd, Shridhar Financial Services Limited			
(iv) Key Management Personal : Atul Kumar Agarwal, Sunil Kumar Agarwal, Khushboo Agarwal, Ankit Kumar Agarwal, Amit Agarwal, Sidharth Sharma			
B) Transactions with related parties For the year ended March 31,2019			
Particular	Relation	31-Mar-21	31-Mar-20
Interest expense			
Jolly Plastic Ind. Ltd	Director Interested	-	1,300
Christmatic Developers Pvt. Ltd.	Director Interested	-	14,700
Abhinav Leasing & Finance Limited	Director Interested	-	1,100
Total		-	17,100

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Interest Income		Relation	31-Mar-21	31-Mar-20
Aglow Financial Services Pvt Ltd	Director Interested		173,405	1,885
Svam Software Limited,	Director Interested		-	6,500
Total			173,405	8,385
Amount given during the year		Relation	31-Mar-21	31-Mar-20
Aglow Financials services limited	Director Interested		8,000,000	202,115
Svam software Limited	Director Interested		-	192,000
Abhinav Leasing & Finance Ltd.	Director Interested		3,600,500	-
Shridhar Financial Services Limited	Director Interested		-	1,400,000
Midas Global Securities Pvt Ltd	Director Interested		-	110,000
Total			11,600,500	1,904,115
Sale and Purchase		Relation	31-Mar-21	31-Mar-20
Sarnimal Investment Limited	Director Interested		-	18,476,589
				-
Amount taken during the year		Relation	31-Mar-21	31-Mar-20
Aglow Financials services limited	Director Interested		1,000,000	-
Abhinav Leasing & Finance Ltd.	Director Interested		-	30,000
Jolly Plastics Indus Limited	Director Interested		53	25,000
Salora Capital Limited	Director Interested		-	30,000
Christmatic Developers Private Limited	Director Interested		-	300,000
Svam software limited	Director Interested		6,860,000	-
S R D P & Co.	Director Interested		131,680	-
Shridhar Financial Services Limited	Director Interested		197,824	-
Total			8,189,557	385,000
Loan Repaid		Relation	31-Mar-21	31-Mar-20
Abhinav Leasing & Finance Ltd.	Director Interested		-	30,000
Svam Software Limited	Director Interested		6,860,000	-
Jolly Plastics Indus Limited	Director Interested		53	25,000
Salora Capital Limited	Director Interested		-	30,000
Aglow Financials services limited	Director Interested		839,600	-
Christmatic Developers Private Limited	Director Interested		-	300,000
S R D P & Co.	Director Interested		131,680	-
Shridhar Financial Services Limited	Director Interested		197,824	-
Total			8,029,157	385,000
Loan Recovered		Relation	31-Mar-21	31-Mar-20
Svam Software Limited	Director Interested		-	192,000
Abhinav Leasing & Finance Ltd.	Director Interested		3,600,500	-
Aglow Financial Services Private Limited	Director Interested		8,000,000	202,115
Midas Global Securities Pvt Ltd	Director Interested		-	110,000
Arpna Capital Services Pvt Ltd	Director Interested		840,000	-
Shridhar Financial Services Limited	Director Interested		8,802,176	200,000
Total			21,242,676	512,115
Particular		Relation	31-Mar-21	31-Mar-20
Loan Receivable				
Sheidhar Financial Services Limited	Director Interested		-	8,802,176
			-	8,802,176

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Interest Income	Relation	31-Mar-22	31-Mar-21
Aglow Financial Services Pvt Ltd	Director Interested	6,91,462	1,73,405
Total		6,91,462	1,73,405
Amount given during the year	Relation	31-Mar-22	31-Mar-21
Aglow Financials services limited	Director Interested	90,00,000	80,00,000
Abhinav Leasing & Finance Ltd.	Director Interested	-	36,00,500
Shridhar Financial Services Limited	Director Interested	1,50,000	-
Total		91,50,000	1,16,00,500
Sale and Purchase	Relation	31-Mar-22	31-Mar-21
Sarnimal Investment Limited	Director Interested	-	-
Amount taken during the year	Relation	31-Mar-22	31-Mar-21
Aglow Financials services limited	Director Interested	-	10,00,000
Abhinav Leasing & Finance Ltd.	Director Interested	#	-
Jolly Plastics Indus Limited	Director Interested	-	53
Christmatic Developers Private Limited	Director Interested	14,50,000	-
Swam software limited	Director Interested	-	68,60,000
S R D P & Co.	Director Interested	-	1,31,680
Shridhar Financial Services Limited	Director Interested	-	1,97,824
Total		17,20,000	81,89,557
Loan Repaid	Relation	31-Mar-22	31-Mar-21
Swam Software Limited	Director Interested	-	68,60,000
Jolly Plastics Indus Limited	Director Interested	-	53
Christmatic Developers Private Limited	Director Interested	14,50,000	-
Aglow Financials services limited	Director Interested	-	8,39,600
Abhinav Leasing & Finance Ltd.	Director Interested	2,45,000	-
S R D P & Co.	Director Interested	-	1,31,680
Shridhar Financial Services Limited	Director Interested	-	1,97,824
Total		16,95,000	80,29,157
Loan Recovered	Relation	31-Mar-22	31-Mar-21
Abhinav Leasing & Finance Ltd.	Director Interested	-	36,00,500
Aglow Financials services limited	Director Interested	5,65,000	-
Arpna Capital Services Pvt Ltd	Director Interested	-	8,40,000
Shridhar Financial Services Limited	Director Interested	1,50,000	88,02,176
Total		7,15,000	2,12,42,676
Loan Receivable	Relation	31-Mar-22	31-Mar-21
Aglow Financial Services Private Limited	Director Interested	84,35,000	-
			-
Amount Payable	Relation	31-Mar-22	31-Mar-21
Abhinav Leasing & Finance Ltd.	Director Interested	25,000	-

