

TRIDEV INFRAESTATES LIMITED

(Formerly Ashutosh Paper Mills Limited)

Regd. Off: Plot No. 274, 1st Floor Rajdhani Enclave, Pitampura Delhi North West DL 110034 IN

CIN NO: L65100DL1988PLC033812

PH: 011-43206710

Website: tridevinfraestates.in Email: ashutoshpapermills@gmail.com

To,

Date: 11.11.2020

The Deputy Manager
BSE Limited
25th Floor, P.J Tower,
Dalal Street, Mumbai-400001

Scrip Code: 531568

Sub: Unaudited financial results for the quarter and half year ended 30th September, 2020

In terms of SEBI (listing Obligation and Disclosure Requirements) Regulation, 2015, we hereby enclose a copy of Unaudited Financial Results of the company for the Quarter and half year ended 30th September, 2020, approved at the meeting of the Board of Directors of the company held on 11th November, 2020.

A copy of 'Limited Review Report' of the Auditors of the company in respect of said Results is also enclosed.

Kindly take it on record

Thanking you.

**For Tridev Infraestates Limited
(Formerly Ashutosh Paper Mills Limited)**



ATUL KUMAR AGARWAL
(Director)
Din: 00022779



Tridev Infraestates Limited
(Formerly Ashutosh Paper Mills Ltd)

CIN NO. L65100DL1988PLC033812

Unaudited Standalone Financial Results for the Quarter and Half year Ended September 30, 2020

(Rs. In Lakhs)

Sr. No.	Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Revenue from Operations	-	1.41	1.45	1.41	1.45	1.45
2	Other Income	1.24	-	2.92	1.24	4.73	13.18
3	Total Income	1.24	1.41	4.37	2.65	6.18	14.63
4	Expenses						
	(i) Cost of Material Consumed	-	-	-	-	-	184.77
	(ii) Purchases of Stock-in-Trade	-	0.40	-	0.40	-	(184.12)
	(iii) Change in Stock-in-Trade	-	-	-	-	0.14	4.25
	(iv) Employee Benefit Expenses	0.45	-	1.20	0.45	2.15	0.17
	(v) Finance Cost	-	-	-	-	-	-
	(vi) Depreciation & Amortisation Expenses	-	-	-	-	-	-
	(vii) Other expenses	0.76	0.33	1.49	1.08	1.98	7.88
5	Total Expenses	1.21	0.73	2.68	1.93	4.27	12.95
6	Profit before exceptional items and Tax	0.04	0.68	1.68	0.72	1.90	1.68
0	Exceptional items	-	-	-	-	-	-
7	Profit/ (Loss) before Tax	0.04	0.68	1.68	0.72	1.90	1.68
8	Tax expenses						
	(i) Current tax	0.009	0.18	0.44	0.19	0.50	0.44
	(ii) Deferred tax	-	-	-	-	-	-
9	Total Tax Expense	0.01	0.18	0.44	0.19	0.50	0.44
10	Other comprehensive income, net of income tax	0.03	0.50	1.25	0.53	1.41	1.24
11	Total other comprehensive income, net of income tax	0.03	0.50	1.25	0.53	1.41	1.24
12	Total Comprehensive income for the period	0.03	0.50	1.25	0.53	1.41	1.24
13	Paid up equity share capital-(F.V. Re. 10 Each)	652.54	652.54	652.54	652.54	652.54	652.54
14	Earnings per share :						
	Basic	0.000040	0.01	0.04	0.00081	0.04	0.02
	Diluted	0.000040	0.01	0.04	0.00081	0.04	0.02

NOTES:

- The aforesaid Financial results have reviewed by the Audit Committee and approved by the Board of Directors in the Board Meeting held on 11th November, 2020. The Statutory Auditors have carried out Limited Review of Financial Results for the Quarter and half year ended on 30.09.2020.
- The Financial results have been prepared in accordance with the recognition and measurement principles laid down in IND AS 34 "Interim Financial Reporting" prescribed under section 133 of Companies Act, 2013 read with the relevant rules is sure thereunder and other accounting principles generally accept in India.
- As the Company's Business Activity falls within the single primary business segment viz. Trading of Shares and Securities, the disclosure requirement of Accounting Standard (IND AS 108) on Operating Segment is not applicable on the Company.
- Figures of the previous periods have been re-grouped / consolidated / reclassified wherever considered necessary. The outbreak of corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company's operations and revenue during the current quarter were impacted due to COVID-19. The Company has taken into account the possible impact of COVID-19 in preparation of the unaudited financial results, including its assessment of recoverable value of its assets based on internal and external information upto the date of approval of these unaudited financial results and current indicators of future economic conditions.
- No investors complaints was pending at the beginning of quarter. No complaint was received during the quarter ended on 30.09.2020

Place: New Delhi
Date: 11.11.2020



TRIDEV INFRAESTATES LIMITED (Formerly Ashutosh Paper Mills Limited)

Unaudited Standalone Balance Sheet as at September 30, 2020

(Rs. in Lakhs)

Particular	Unaudited 30.09.2020	Audited 31.03.2020
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	-	-
Financial Assets	-	-
Investments	1.12	1.12
Trade Receivables	-	-
Loans	-	-
Deferred Tax Assets (net)	-	-
Other Non-Current Assets	464.80	265.63
Total Non-Current Assets (A)	465.92	266.75
Current Assets		
Inventories	194.20	194.20
Financial Assets	-	-
Investments	-	-
Trade Receivables	-	-
Cash & Cash Equivalents	0.46	1.36
Short Term Loan & Advances	-	-
Other Financial Assets	-	-
Other Current Assets	11.59	11.05
Total Current Assets (B)	206.24	206.60
Total Assets	672.16	473.36
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	652.54	652.54
Other Equity (Reserve & Surplus)	(180.48)	(181.00)
(A)	472.06	471.54
Liabilities		
Non-Current Liabilities		
Financial Liabilities		
Borrowings	193.85	-
Provisions	-	-
Deferred Tax Liabilities	-	-
Total Non-Current Liabilities (B)	193.85	-
Current Liabilities		
Financial Liabilities		
Borrowings	-	-
Trade Payables	-	-
Other Financial Liabilities	-	-
Other Current Liabilities	5.63	1.38
Provisions	0.63	0.44
Total Current Liabilities (C)	6.25	1.82
Total Liabilities (B+C)	200.10	1.82
Total Equity and Liabilities (A+B+C)	672.16	473.36

NOTES:

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- No investors complaints was pending at the beginning of quarter. No complaint was received during the quarter ended on 30.09.2020

Place: New Delhi
Date: 11.11.2020

Tridev Infraestates Limited

Sunil Kumar Agariwal
(Managing Director)



Tridev Infraestates Limited

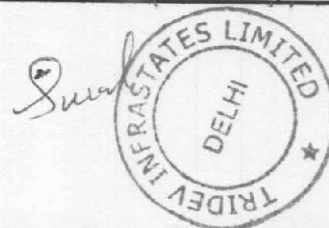
(Formerly Ashutosh Paper Mills Ltd)

CIN NO. L65100DL1988PLC033812

Cash Flow Statement as on 31st March, 2020

(Rs. In lakhs)

	Particulars	Unaudited September 30, 2020	Audited March 31, 2020
A.	Cash flow from operating activities		
	Profit/(loss) before tax	0.72	1.68
	Adjusted for :		
	Depreciation and amortisation expense	-	-
	Leasehold prepayments amortisation	-	-
	Interest income	-	-
	Finance cost	-	-
	Provision For Income Tax	-	-
	Provision for capital work in progress	-	-
	Deferred Government grant transferred	-	-
	Operating profit/(loss) before working capital changes	0.72	1.68
	Adjusted for :		
	(Increase)/Decrease in Investment	-	-
	(Increase)/Decrease in inventories	-	(184.12)
	(Increase)/Decrease in other assets	-	-
	Increase/(Decrease) in trade payables	(0.54)	(7.41)
	(Increase)/Decrease in Trade Receivable	-	184.77
	Increase/(Decrease) in Short Term loans & Advances	-	-
	Increase/(Decrease) in other liabilities	4.25	0.00
	Increase/(Decrease) in provisions	-	-
	Cash generated from operations	3.71	(6.76)
	Net Income taxes (paid) / refunds	4.43	(5.08)
	Net cash from operating activities	4.43	(7.07)
	A		
B.	Cash flow from investing activities		
	Capital expenditure on property, plant and equipments including capital advances	-	-
	Sale of property, plant and equipments	-	-
	Purchases of investments	-	(8.07)
	Decrease in Non Current Investment	-	-
	Sale of investments	-	-
	Loans and Advances	(199.17)	-
	Interest received	-	-
	Bank balances not considered as cash and cash equivalents		
	-Deposits placed	-	-
	-Deposits matured	-	-
	Net cash used in investing activities	(199.17)	(8.07)
	B		
C.	Cash flow from financing activities		
	Proceeds from long-term borrowings	193.85	-
	Proceeds from short term borrowings	-	-
	Repayment of long-term borrowings	-	-
	Repayment of short-term borrowings	-	-
	Interest and finance charges paid	-	-
	Net cash used in financing activities	193.85	-
	C		
	Net (decrease) / increase in cash and cash equivalents	(0.89)	(15.14)
	Cash and cash equivalents as at the beginning of the year	1.36	16.49
	Cash and cash equivalents as at the End of the year	0.46	1.36



LIMITED REVIEW REPORT

To
The Board of Directors of
Tridev Infraestates Limited
(Formerly Ashutosh Paper Mills Limited)

1. We have reviewed the accompanying statement of Un-audited Standalone Financial results of **Tridev Infraestates Limited** ('the Company') for the quarter and half year ended September 30, 2020 being submitted by the Company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (the 'Listing Regulations, 2015') as amended.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors, The preparation of the statement is in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34, "Interim Financial Reporting" (IND AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and other accounting principles generally accepted in India, Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the **Standard on Review Engagement** (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Standalone Financial Results prepared in accordance with applicable Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Discloser Requirements) Regulations, 2015 and SEBI Circular including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. We draw attention to Note 4 of the Statement of Unaudited Standalone Financial results wherein management has made an assessment of the impact of the outbreak of COVID-19 on the business operation of the Company. Management believes that despite the performance of the Company for the quarter and half year ended September 30, 2020 being impacted, it does not foresee any impact of the going concern assumption and also believes that no adjustment are required in the financial results. In view of the uncertainties associated with nature and duration, the Company will closely monitor any material changes depending upon circumstances as they evolve.
Our conclusion is not modified in respect of this matter.

Place: New Delhi

Date: 10/11/2020

For Moon and Company
Chartered Accountants
FRN No.024693

MOON
GOEL  Digitally signed
by MOON GOEL

Moon Goyal
(Partner)

M. No. 523034

UDIN : 20523034AAAET2223