

TRIDEV INFRAESTATES LIMITED

(Formerly Ashutosh Paper Mills Limited)

Regd. Off: 269 G/F Triveni Apartment Swayam Sewa CGHS Limited Jhilmil Colony Delhi 110095

CIN NO: L65100DL1988PLC033812

PH: 011-43206710

Website: tridevinfraestates.in Email: ashutoshpapermills@gmail.com

To,

Date: 15.09.2020

The Manager
Listing Compliance Department
BSE Limited

Scrip Code: 531568

Dear Sir/Madam

Sub: Outcome of Board Meeting held on Tuesday 15th September, 2020

Ref: Regulation 33 and Regulation 30 of the SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015

As per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements] Regulations, 2015 read with Schedule III the Board meeting of the Board of Directors of the company held on **Tuesday 15th September, 2020** at corporate office of the company to consider and approve the Unaudited Standalone Financial Result of the company for the Quarter ended on 30th June, 2020, along with the Limited Review Report thereon as Regulation 33 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015. The Above said meeting was duly held which started **04:00 PM** and concluded at **04:30 PM**

This is for your information and record.

Thanking You

Yours Truly,

For Tridev Infraestates Limited
(Formerly Ashutosh Paper Mills Limited)


Atul Kumar Agarwal
Director
DIN: 00022779



Encl: AS ABOVE

**MOON AND COMPANY
(CHARTERED ACCOUNTANTS)**

103-104, First Floor
D-65, Laxmi Nagar
New Delhi – 110091
India
Email : moon@moonandcompany.com
Tel: 91 11 42420464, 40204121

To
The Board of Directors of
Tridev Infraestates Limited
(Formerly Ashutosh Paper Mills Limited)

1. We have reviewed the accompanying statement of Un-audited Standalone Financial results of **Tridev Infraestates Limited** (the Company) for the quarter ended June 30, 2020 being submitted by the Company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (the 'Listing Regulations, 2015') as amended.
This statement is the responsibility of the Company's management and has been approved by the Board of Directors, The preparation of the statement is in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34, "Interim Financial Reporting" (IND AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and other accounting principles generally accepted in India, Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the **Standard on Review Engagement (SRE) 2410**, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Standalone Financial Results prepared in accordance with applicable Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Discloser Requirements) Regulations, 2015 and SEBI Circular including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. We draw attention to Note 4 of the Statement of Unaudited Standalone Financial results wherein management has made an assessment of the impact of the outbreak of COVID-19 on the business operation of the Company. Management believes that despite the performance of the Company for the quarter ended June 30, 2020 being impacted, it does not foresee any impact of the going concern assumption and also believes that no adjustment are required in the financial results. In view of the uncertainties associated with nature and duration, the Company will closely monitor any material changes depending upon circumstances as they evolve.
Our conclusion is not modified in respect of this matter.

Place: New Delhi
Date: 15.09.2020

For Moon and Company
Chartered Accountants
FRN No.024693



Moon Goyal
(Partner)
M. No. 523034

Tridev Infraestates Limited

(Formerly Ashutosh Paper Mills Ltd)

CIN NO. L65100DL1988PLC033812

Statement of Unaudited Standalone Financial Results for the Quarter Ended June 30, 2020

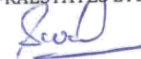
(Rs. In Lakhs)

Sr. No.	Particulars	Quarter ended			Year ended
		30-06-2020	31-03-2020	30-06-2019	31-03-2020
		Unaudited	Audited	Unaudited	Audited
1	Revenue from Operations	-	-	-	1.45
2	Other Income	1.41	8.95	1.81	13.18
3	Total Income	1.41	8.95	1.81	14.63
4	Expenses				
	(i) Cost of Material Consumed	-	-	-	-
	(ii) Purchases of Stock-in-Trade	-	184.77	-	184.77
	(iii) Change in Stock-in-Trade	-	-181.60	0.14	-184.12
	(iv) Employee Benefit Expenses	0.40	2.10	0.96	4.25
	(v) Finance Cost	-	0.17	-	0.17
	(vi) Depreciation & Amortisation Expenses	-	-	-	-
	(vii) Other expenses	0.33	5.79	0.49	7.88
5	Total Expenses	0.73	11.23	1.59	12.95
6	Profit before exceptional items and Tax	0.68	-2.28	0.22	1.68
0	Exceptional items	-	-	-	-
7	Porfit/ (Loss) before Tax	0.68	-2.28	0.22	1.68
8	Tax expenses				
	(i) Current tax	0.18	0.09	0.06	0.44
	(ii) Deferred tax	-	-	-	-
9	Total Tax Expense	0.18	0.09	0.06	0.44
0	Other comprehensive income, net of income tax				
	(i) (a) Items that will not be re-classified to the profit or loss	-	-	-	-
	(b) Income Tax relating to items that will not be re-classified to the profit or loss	-	-	-	-
	(ii) (a) items that will be re-classified to the profit or loss	-	-	-	-
	(b) Income tax relating to items that will be re-classified to the profit or loss	-	-	-	-
11	Total other comprehensive income, net of income tax	0.50	-2.19	0.17	1.24
12	Total Comprehensive income for the period				
13	Paid up equity share capital-(F.V. Re. 10 Each)	652.54	652.54	652.54	652.54
14	Earnings per share :				
	Basic	0.008	-0.03	0.003	0.02
	Diluted	0.008	-0.03	0.003	0.02

NOTES:

- The aforesaid Financial results have reviewed by the Audit Committee and approved by the Board of Directors in the Board Meeting held on 15 September, 2020. The Statutory Auditors have carried out Limited Review of Financial Results for the Quarter ended on 30.06.2020.
- The Financial results have been prepared in accordance with the recognition and measurement principles laid down in IND AS 34 "Interim Financial Reporting" prescribed under section 133 of Companies Act, 2013 read with the relevant rules is sure thereunder and other accounting principles generally accepted in India.
- As the Company's Business Activity falls within the single primary business segment viz. Trading of Shares and Securities, the disclosure requirement of Accounting Standard (IND AS 108) on Operating Segment is not applicable on the Company.
- Figures of the previous periods have been re-grouped / consolidated / reclassified wherever considered necessary. The outbreak of corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company's operations and revenue during the current quarter were impacted due to COVID-19. The Company has taken into account the possible impact of COVID-19 in preparation of the unaudited financial results, including its assessment of recoverable value of its assets based on internal and external information upto the date of approval of these unaudited financial results and current indicators of future economic conditions.
- No investors complaints were pending at the beginning of quarter. No complaint was received during the quarter ended on 30.06.2020

TRIDEV INFRAESTATES LTD



Sunil Kumar Agarwal
Managing Director

Place: New Delhi
Date: September 15, 2020