



Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors of **Tridev Infraestates Limited**

We have audited the quarterly financial results of Tridev Infraestates Limited for the quarter ended 31st March, 2016 and the year to date results for the period 1st April, 2015 to 31st March, 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

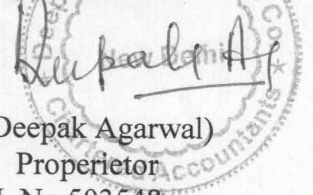


In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) Give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31st March, 2016 as well as the year to date results for the period from 1st April, 2015 to 31st March, 2016.

For DEEPAK I P AGARWAL & CO.

Chartered Accountants
Firm Reg. No. 021682N



(CA Deepak Agarwal)
Proprietor
M. No.503548

Place: Delhi
Date: 30.05.2016

TRIDEV INFRAESTATES LIMITED

(Formerly Ashutosh paper mills limited)

Regd. Office : D-19, Arya Nagar Apartments, 91- I.P. Extension, Delhi-110092

AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED ON 31ST MARCH 2016

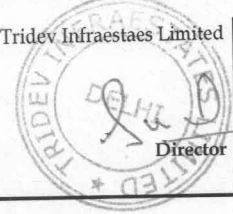
		STANDALONE					CONSOLIDATED	
Sr. No.	Particulars	Quarter Ended			Year Ended		Year Ended	
		31 Mar'16	31 Dec'15	31 Mar'15	31 Mar'16	31 Mar'15	31 Mar'16	31 Mar'15
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
(' in Lakhs)								
1	Income from Operations							
	(a) Net Sales/Income from Operations	35.48	0	25	35.48	327.82	35.58	327.82
	(b) Other operating Income	7.90	2.5	-	15.25	0	15.25	0
	Total Income from operations (net)	43.38	2.5	25	50.73	327.82	50.83	327.82
2	Expenses							
	(a) Cost of materials consumed		-	0		0		0
	(b) Purchases of Stock-in-trade	40.62	0	24.75	40.62	325.34	40.62	325.34
	(c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade			0		0		0
	(d) Employee Benefits Expense	0.98	0.25	0	1.53	0	1.53	0
	(e) Depreciation & Amortization			0		0		0
	(f) Administrative & Other Expenses	3.06	1.45	0.31	8.09	2.129	8.55	2.129
	Total Expenses	44.66	1.7	25.06	50.24	327.47	50.70	327.47
3	Profit from operations before other income, finance costs and Exceptional items (1-2)	-1.28	0.8	-0.06	0.49	0.35	0.13	0.3547
4	Other Income			0		0		0
5	Profit from before finance costs and exceptional items (3+4)	-1.28	0.8	-0.06	0.49	0.35	0.13	0.35
6	Finance Costs			0		0		0
7	Profit from ordinary activities after finance cost and before Exceptional items (5-6)	-1.28	0.8	-0.06	0.49	0.35	0.1305	0.35
8	Exceptional items			0		0		0
9	Profit before Tax (7-8)	-1.28	0.8	-0.06	0.49	0.35	0.1305	0.35
10	Tax Expense							
	(a) Current Tax	-0.44	0.25	0	0.06	0.11	0.06	0.11
	(b) Deferred Tax			0		0		0
11	Net Profit after tax for the Period	-0.84	0.55	-0.06	0.43	0.24	0.070	0.24
12	Extraordinary item	0.00	0	0	0	0	0	0
13	Net Profit/Loss for the period (11+12)	-0.84	0.55	-0.06	0.43	0.24	0.070	0.24
14	Share of Profit of Associates		0	0	0	0	0	0
15	Minority Interest							
16	Net Profit (13+14+15)	-0.84	0.55	-0.06	0.43	0.24	0.070	0.24
17	Paid up Equity Share Capital, Equity Shares of ₹ 10 each	65.254	65.254	65.254	65.254	65.254	65.254	65.254
18	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	0	0	0	0	0	0	0
19	Earnings per share (Face value of ₹ 10 each)							
	(a) Basic	-0.013	0.008	-0.001	0.007	0.004	0.001	0.004
	(b) Diluted	-0.013	0.008	-0.001	0.007	0.004	0.001	0.004
A	PARTICULARS OF SHAREHOLDING							
1	Public shareholding							
	- Number of shares	5744890	5744890	5744890	5744890	5744890		5744890
	- Percentage of shareholding	88.04%	88.04%	88.04%	88.04%	88.04%		88.04%
2	Promoters & Promoter Group Shareholding							
	(a) Pledged/ Encumbered							
	- Number of shares		0			0		0
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)		0			0		0
	- Percentage of shares (as a % of the total share capital of the company)		0			0		0

(b) Non-Encumbered
 - Number of shares
 - Percentage of shares (as a % of the total shareholding of promoter and promoter group)
 - Percentage of shares (as a % of the total share capital of the company)

780510	780510	780510	780510	780510	780510	780510	780510
100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
11.96%	11.96%	11.96%	11.96%	11.96%	11.96%	11.96%	11.96%

1. The aforesaid results have been duly received by Audit Committee and approved by the Board of Directors at the meeting of Board of Directors held on 30.05.2016.
2. The above results are subject to audit report by the statutory auditors of the Company.
3. Figures of previous year have been reclassified/regrouped/consolidated wherever necessary
4. No investors complaints was pending at the beginning of quarter and No complaint was received during the quarter
5. The current period results and previous quarter results has been modified according to the accounting treatment as per ICAI guidelines and there is no impact on the previous quarters figures.

For Tridev Infraestaes Limited



Director

Place: Delhi

Date : 30.05.2016

Tridev Infra Estates Limited
(Formerly known as Ashutosh Paper mills Limited)

Regd. Office : D-19, Arya Nagar Apartments, 91- I.P. Extension, Delhi-110092

STATEMENT OF ASSETS AND LIABILITIES

		(Amount In Rs)			
		STANDALONE		CONSOLIDATED	
	PARTICULARS	As at 31st March 2016 (Audited)	As at 31st March 2015 (Audited)	As at 31st March 2016 (Audited)	As at 31st March 2015 (Audited)
A	EQUITY AND LIABILITIES				
1	Shareholder's Funds				
	(a) Share Capital	6,52,54,000.00	6,52,54,000	6,52,54,000.00	6,52,54,000
	(b) Reserves and Surplus	(1,91,31,027.00)	-1,91,73,615	(1,92,10,986.02)	-1,92,18,468
	(c) 0% Convertible Bond Application Money		-		-
	Sub Total-Shareholder's Funds (a)	4,61,22,973.00	4,60,80,385	4,60,43,013.98	4,60,35,532
2	Non Current Liabilities				
	Long-term borrowings	-	-	-	-
	Other long-term liabilities	-	-	-	-
	Long-term provisions	-	-	-	-
	other non-current liabilities	-	-	-	2,80,00,000
	Sub Total-Non-Current Liabilities (b)	-	-	-	2,80,00,000.00
3	Current Liabilities				
	(a) Short Term Borrowings	-	31,58,845	63,10,000.00	31,58,845
	(b) Trade Payables	-	24,75,000	-	24,75,000
	(c) Other Current Liabilities	7,81,900.00	15,000	7,91,900.00	11,15,000
	(d) Short-Term Provisions	-	10,390	-	10,390
	Sub Total-Current Liabilities (c)	7,81,900.00	56,59,235	71,01,900.00	67,59,235
	TOTAL-EQUITY AND LIABILITIES (a+b+c)	4,69,04,873.00	5,17,39,620	5,31,44,913.98	8,07,94,767
B	ASSETS				
1	Non-Current Assets				
	(a) Fixed Assets	-	-	-	-
	(b) Non-Current Investments	10,74,303.00	10,74,303	25,86,838.00	2,91,51,839
	(c) Deferred Tax Assets (net)	-	-	-	-
	(d) Investment in Subsidiary	45,00,000.00	25,00,000	-	-
	(e) other non-current assets	-	-	-	-
	Sub Total-Non Current Assets (a)	55,74,303.00	35,74,303	25,86,838.00	2,91,51,839
2	Current Assets				
	(a) Inventories	-	-	-	-
	(b) Trade Receivables	-	25,00,000	-	25,00,000
	(c) Cash and Cash Equivalents	92,94,958.00	1,14,86,141	1,28,47,463.43	1,49,63,752
	(d) Short Term Loan & Advances	3,18,92,322.00	3,41,79,177	3,75,67,322.00	3,41,79,177
	(e) Other Current Assets	1,43,290.00	-	1,43,290.00	-
	Sub Total-Current Assets (b)	4,13,30,570.00	4,81,65,318	5,05,58,075.43	5,16,42,929
	TOTAL ASSETS (a+b)	4,69,04,873.00	5,17,39,620	5,31,44,913.43	8,07,94,767

By the order of Board
For Tridev Infraestates Limited
(formerly Ashutosh paper Mills Ltd)

-Director

Place : Delhi
Date : 30.05.2016